

RESOLUTION 21R50

A RESOLUTION TO ADOPT THE 2022 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF ELIZABETH, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, a proposed Budget has been submitted to the said governing body on October 15, 2021, for consideration, and;

WHEREAS, upon due and proper notice published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held November 23, 2021, and interested taxpayers were given an opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ELIZABETH, COLORADO AS FOLLOWS:

SECTION 1. That estimated expenditures and transfers for each fund are as follows:

General Fund	\$ 3,397,721
Street Maintenance Fund	497,657
Street Capital Improvement Fund	4,647,112
Water Sewer Fund	3,101,798
Capital Improvement Fund	<u>1,262,846</u>
	<u>\$ 12,907,134</u>

That estimated fund balances and revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$ 1,984,260
Sources other than property tax	2,547,057
Property Tax	<u>710,786</u>
	<u>\$ 5,242,103</u>

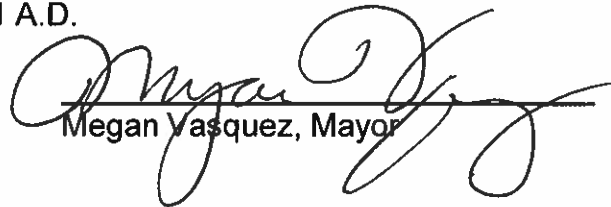
Street Maintenance Fund	
From unappropriated surpluses	\$ 773,947
Sources other than property tax	<u>579,867</u>
	<u>\$ 1,353,814</u>

Street Capital Improvement Fund		
From unappropriated surpluses	\$ 4,349,707	
Sources other than property tax	<u>1,427,228</u>	
		<u>\$ 5,776,934</u>
Water Sewer Fund		
From unappropriated surpluses	\$ 3,130,340	
Sources other than property tax	<u>2,530,700</u>	
		<u>\$ 5,661,040</u>
Capital Improvement Fund		
From unappropriated surpluses	\$ 6,537,879	
Sources other than property tax	<u>1,657,698</u>	
		<u>\$ 8,195,576</u>
		\$26,229,468

SECTION 2. That the budget was submitted and herein above summarized by fund, and the same hereby is approved and adopted as the budget of the TOWN OF ELIZABETH, for the year as stated above.

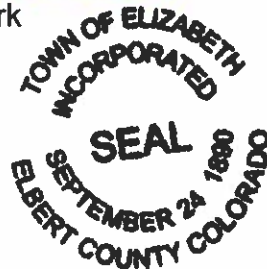
SECTION 3. That the budget hereby approved and adopted shall be signed by the Mayor of the Town of Elizabeth, and made part of the public records of the Town.

ADOPTED, this 14th day of December 2021 A.D.


Megan Vasquez, Mayor

ATTEST:


Michelle M. Oeser, Town Clerk



TOWN OF ELIZABETH



Adopted 2022 Budget



**Budget prepared by: Mayor Megan Vasquez and
Board of Trustees**

Approved by: Board of Trustees

Date Approved: December 14, 2021



TOWN OF ELIZABETH

CHRIS LOWE INTERIM TOWN ADMINISTRATOR

TOWN OF ELIZABETH 2022 BUDGET MESSAGE

Enclosed herewith is the Town of Elizabeth's 2022 approved Budget. This Budget was created with the intent of being used as a financial plan – to determine how the Town will expend its monetary resources for the upcoming year; as an operations guide – to demonstrate what staff will be working on for the upcoming year; and as a communications medium – to explain the financial and operational plan to the public.

The Town of Elizabeth operates on a January 1 to December 31 fiscal year. The Budget is organized into 5 separate and distinct funds, each of which will be summarized in the following Budget message. Budgeting for all funds is performed using the modified accrual basis of accounting.

The first fund presented in the Budget is the **General Fund (10)**, which is divided into eight different departments – Town Clerk, Judicial, Legislature, Parks, Public Safety, Town Administrator, and Community Development. The General Fund is the Town's primary tax supported fund, used to account for all funds not required by standard budgeting practice to be budgeted separately. The Budget for the General Fund anticipates revenues of \$3,257,843 and expenditures of \$3,397,721. It should be noted that a slight decrease in fund balance is intentional. Expenditures include a transfer of \$143,297 to the Street Maintenance fund, which are highway user tax revenues from previous years that have accumulated in the fund balance of

the General Fund over several years. Expenditures also include planned spending of Conservation Trust funds, which also have been stored in the General Fund as fund balance. Even with the slight decrease in fund balance, the General Fund is expected to end the year with a healthy fund balance of \$1,844,382.

The Budget also contains the **Street Maintenance Fund (21)**, which is a special revenue fund. Special revenue funds are those which have a special tax or other revenue source dedicated for a specific purpose; in this instance that specific purpose is the maintenance of the streets. Revenues in the street maintenance fund are projected at \$579,867, including the transfer of highway users tax revenues from the General fund of \$143,297 previously mentioned. The highway user tax in 2022, and in future years, will be recorded directly to the street maintenance fund in order to eliminate the need for this transfer to occur. Budgeted expenditures in the street maintenance fund are \$497,657, resulting in an ending fund balance of \$856,157.

The Budget contains two capital funds- the **Capital Improvement Fund (31)**, and the **Street Capital Improvement Fund (32)**. These funds were established to record expenditures for capital projects with long term value and benefit. These funds have dedicated sales and use tax revenue allocations, and are also sometimes funded by grants, bond issues, or contributions.

The Capital Improvement Fund revenues are planned at \$1,657,698, and expenditures at \$1,262,846. Expenditures within the Capital Improvement Fund include a variety of different projects, supporting multiple departments and facilities within the Town. The ending fund balance of the Capital Improvement Fund is Budgeted at \$6,932,730, which leaves an adequate amount of money available for large projects in the coming years.



TOWN OF ELIZABETH

CHRIS LOWE INTERIM TOWN ADMINISTRATOR

The Street Capital Improvement Fund revenues are planned at \$1,427,228 and expenditures at \$4,647,112. The Street Capital Improvement Fund is similar to the Capital Improvement Fund, but all projects are specifically related to the development, upgrade, or replacement of the Town's streets. The Town considers the streets and sidewalks a high priority, which is the reasoning for the large number of projects and expenditures in 2022. The ending fund balance is budgeted at \$1,129,823.

The final fund is the **Water/Sewer Fund (52)**. This fund is an enterprise fund, which means that it derives its revenues from fees for services rather than taxes. These revenues include water and sewer sales, tap fees, and renewable water fees and are budgeted in 2022 at \$2,530,700.

Expenses within the Water/Sewer Fund include costs for everyday operations, as well as costs for projects and upgrades with long-term value, which this year include the completion of new wells, wastewater treatment plant upgrades, and water line upgrades. Expenditures also include debt payment for the fund's 2007 loan, as well as a transfer to the General Fund in the amount of \$175,000, which has been the conventional amount provided for administrative functions related to the maintenance of the fund. Total expenses in the Water/Sewer Fund are \$3,101,798. The decrease in fund balance in 2022 is related to the completion of the two major projects previously mentioned, the new wells and wastewater treatment plant upgrades. The ending fund balance for the Water/Sewer Fund is budgeted at \$2,559,242.

In summary, the 2022 Budget includes responsible spending, addresses several prioritized needs, and provides for aggressive spending where necessary to ensure the town is delivering

exceptional service, infrastructure, and amenities that enhance quality of life. The Board engaged in a deliberative process that allowed us to prioritize projects in a way to maximize the ability of this Budget to accomplish common goals that were adopted by the Board as part of its annual appropriations process.

This Budget was prepared in cooperation with the Mayor, Board of Trustees, and Department Heads. Special commendation is due to the Town's Finance Officer, Brian Murray, for his hard work in putting this Budget document together.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Chris Lowe", with a long horizontal flourish extending to the right.

Chris Lowe, Interim Town Administrator

**COMBINED BALANCE SHEET
SUMMARY OF 2022 TOTAL BUDGET
2022 PROPOSED BUDGET**

	FUND 10 GENERAL FUND	FUND 21 STREET MAINT. FUND	FUND 32 STREET CAP FUND	FUND 52 WTR SWR FUND	FUND 31 CAP IMP FUND	TOTAL BUDGET
Revenues	2,977,843	436,570	1,427,228	2,530,700	1,657,698	9,030,038
Transfer from Other Funds	280,000	143,297	0	0	0	423,297
SUB-TOTAL	3,257,843	579,867	1,427,228	2,530,700	1,657,698	9,453,336
Beginning Balance	1,984,260	773,947	4,349,707	3,130,340	6,537,879	16,776,132
TOTAL REVENUES	5,242,103	1,353,814	5,776,934	5,661,040	8,195,576	26,229,468
Expenditures	(3,254,424)	(497,657)	(4,597,112)	(2,926,798)	(1,207,846)	(12,483,837)
Transfer to Other Funds	(143,297)	0	(50,000)	(175,000)	(55,000)	(423,297)
TOTAL EXPENSES	(3,397,721)	(497,657)	(4,647,112)	(3,101,798)	(1,262,846)	(12,907,134)
ENDING CASH BAL	1,844,382	856,157	1,129,823	2,559,242	6,932,730	13,322,333
EMERG RESERVE	(101,932)	(14,930)	(137,913)	(93,054)	(37,885)	(385,714)
CONSERVATION TRST RES	(17,905)	0	0	0	0	(17,905)
DEBT RESERVE	0	0	(249,000)	(36,685)	0	(285,685)
ARPA RESERVE	(393,614)	0	0	0	0	(393,614)
Year End Balance	1,330,932	841,227	742,909	2,429,503	6,894,844	12,239,416

**TOWN OF ELIZABETH
GENERAL FUND SUMMARY
2022 PROPOSED BUDGET**

	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
REVENUES				
REVENUES	3,074,308	2,975,221	2,966,854	2,977,843
TRANSFER IN	<u>150,000</u>	<u>175,000</u>	<u>175,000</u>	<u>280,000</u>
SUB-TOTAL	3,224,308	3,150,221	3,141,854	3,257,843
BEGINNING FUND BALANCE	<u>880,665</u>	<u>1,245,957</u>	<u>1,382,494</u>	<u>1,984,260</u>
TOTAL REVENUES	4,104,973	4,396,178	4,524,347	5,242,103
EXPENDITURES				
EXPENDITURES	(2,722,480)	(2,939,890)	(2,466,345)	(3,254,424)
TRANSFER OUT	<u>0</u>	<u>(73,742)</u>	<u>(73,742)</u>	<u>(143,297)</u>
TOTAL EXPENSES	(2,722,480)	(3,013,632)	(2,540,087)	(3,397,721)
ENDING FUND BALANCE	<u>1,382,494</u>	<u>1,382,546</u>	<u>1,984,260</u>	<u>1,844,382</u>
EMERGENCY RESERVE	(81,674)	(90,409)	(76,203)	(101,932)
CONSERVATION TRUST RESERVE	(99,405)	(107,105)	(109,405)	(17,905)
ARPA RESERVE	<u>0</u>	<u>(196,807)</u>	<u>(196,807)</u>	<u>(393,614)</u>
YEAR END BALANCE	<u>1,201,415</u>	<u>988,225</u>	<u>1,601,846</u>	<u>1,330,932</u>

**TOWN OF ELIZABETH
GENERAL FUND SUMMARY
2022 PROPOSED BUDGET**

REVENUES		2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
10-31	Taxes	1,448,949	1,446,286	1,533,215	1,709,536
10-32	Licenses, Fees, and Charges	463,613	352,000	367,750	255,000
10-33	Intergovernmental	80,352	86,242	90,250	14,000
10-34	Grants	103,691	216,353	216,353	226,807
10-36	Other	977,703	874,340	759,286	772,500
10-39	Transfers In	<u>150,000</u>	<u>175,000</u>	<u>175,000</u>	<u>280,000</u>
TOTAL REVENUE		<u>3,224,309</u>	<u>3,150,221</u>	<u>3,141,854</u>	<u>3,257,843</u>
EXPENDITURES					
10-41	Town Clerk	722,546	929,356	884,223	813,145
10-42	Judicial	17,597	20,968	14,477	20,636
10-43	Legislative	26,350	30,871	27,871	35,371
10-46	Police Department	1,304,306	1,352,833	1,036,189	1,453,570
10-49	Parks	58,802	100,195	100,059	202,502
10-52	Twn Adminstr	143,776	0	0	175,125
10-53	Community Development	449,106	505,667	403,527	554,075
10-59	Transfer Out	<u>0</u>	<u>73,742</u>	<u>73,742</u>	<u>143,297</u>
TOTAL EXPENDITURES		<u>2,722,480</u>	<u>3,013,632</u>	<u>2,540,087</u>	<u>3,397,721</u>

**TOWN OF ELIZABETH
GENERAL FUND REVENUES
2022 PROPOSED BUDGET**

ACCOUNT NUMBER	SOURCE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
TAXES:					
10-31-1000	Property Taxes	564,302	631,286	631,273	710,786
10-31-2000	Specific Ownership Tax	101,450	100,000	105,281	105,000
10-31-3100	1% Sales Tax	<u>783,196</u>	<u>715,000</u>	<u>796,661</u>	<u>893,750</u>
	SUB-TOTAL	1,448,949	1,446,286	1,533,215	1,709,536
LICENSES, FEES, AND CHARGES:					
10-32-1000	Franchise Tax	65,933	68,000	75,000	75,000
10-32-2000	Building Permit	350,940	250,000	258,750	150,000
10-32-3000	Other Licenses, Fees and Chg	<u>46,741</u>	<u>34,000</u>	<u>34,000</u>	<u>30,000</u>
	SUB-TOTAL	463,613	352,000	367,750	255,000
INTERGOVERNMENTAL:					
10-33-1000	Highway Users Tax	67,242	73,742	75,000	0
10-33-2000	Cigarette Tax	5,706	4,800	5,250	5,500
10-33-3000	Conservation Trust Fund	<u>7,405</u>	<u>7,700</u>	<u>10,000</u>	<u>8,500</u>
	SUB-TOTAL	80,352	86,242	90,250	14,000
10-34-1000	GRANTS:	<u>103,691</u>	<u>216,353</u>	<u>216,353</u>	<u>226,807</u>
OTHER:					
10-36-1000	Interest	6,224	16,000	2,500	2,500
10-36-3100	Fines and Forfeitures	101,701	70,000	70,000	70,000
10-36-4000	Public Improvement Fee	719,231	720,000	641,786	665,000
10-36-7000	Police Revenue	40,441	48,340	30,000	35,000
10-36-9000	Other Revenue	<u>110,106</u>	<u>20,000</u>	<u>15,000</u>	<u>0</u>
	SUB-TOTAL	977,703	874,340	759,286	772,500
	TOTAL REVENUES	3,074,308	2,975,221	2,966,854	2,977,843
TRANSFERS IN:					
10-39-7000	Transfer From Water Fund	150,000	175,000	175,000	175,000
10-39-7003	Transfer From Cap Imp Fund	0	0	0	55,000
10-39-7004	Transfer From Street Cap Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,000</u>
	SUB- TOTAL	150,000	175,000	175,000	280,000
	GRAND TOTALS	<u>3,224,308</u>	<u>3,150,221</u>	<u>3,141,854</u>	<u>3,257,843</u>

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 41

DEPARTMENT: TOWN CLERK

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
10-41-1100	Salaries & Wages	145,282	310,000	250,000	171,150
10-41-1150	Town Clerk Salary	-	-	-	87,675
10-41-1300	Overtime	131	1,200	22	-
10-41-1400	Workers' Compensation	204	342	295	260
10-41-1500	Health Insurance	33,842	63,308	57,250	54,000
10-41-1550	Retirement	3,301	9,300	7,500	7,765
10-41-1600	FICA	11,347	23,716	19,125	19,800
10-41-1700	Colo Unemployment	429	1,067	650	1,035
10-41-1800	Tuition Reimbursement	-	500	-	5,000
10-41-1825	Memberships - Employee	939	1,900	1,500	1,500
10-41-1850	Training, Travel and Lodging	1,524	12,900	3,000	13,000
10-41-1900	Allowances	1,948	4,200	2,500	2,700
10-41-1950	Other Benefits	-	35,000	35,000	-
10-41-2500	Audit	24,550	26,000	25,800	28,500
10-41-3000	Community Engagement	185	2,300	2,300	2,400
10-41-3200	Contracted Services	36,435	44,500	107,500	4,500
10-41-3250	Finance - Contracted	72,116	11,089	11,089	-
10-41-3260	Finance - Out of Scope	8,055	1,284	1,284	-
10-41-3320	Contributions and Sponsorships	576	2,700	2,700	3,000
10-41-3350	County Treasurer & Other Fees	11,312	15,000	15,500	17,500
10-41-3400	Legal Publications	13,526	12,000	8,200	10,000
10-41-3450	Elections	-	-	-	15,000
10-41-4000	Bldg Maint and Repairs	20,600	9,800	17,000	20,000
10-41-4400	Equipment and Maint	7,186	19,000	8,500	12,000
10-41-4500	Furniture	328	2,600	2,000	5,000
10-41-4600	Office Supplies	12,407	12,500	12,500	13,000
10-41-4700	Postage	9,164	11,000	11,000	12,000
10-41-4800	Telephone/Internet	12,218	12,000	12,000	12,600
10-41-4900	Utilities	3,515	5,200	5,200	5,600
10-41-5100	Human Resources - Contracted	17,000	5,000	5,000	10,000
10-41-5250	IT - Contracted	23,541	24,000	30,000	30,000
10-41-5300	IT - Hardware	26,608	15,000	7,500	15,000
10-41-5325	IT - Software Purchases	5,013	5,000	-	5,000
10-41-5350	IT - Software Contracts	25,115	23,500	27,732	42,000
10-41-5400	Insurance	63,491	88,000	86,000	99,000
10-41-5500	Legal - Contracted	75,149	50,000	50,000	55,660
10-41-5600	Memberships - Town	9,031	8,000	10,726	11,500
10-41-5700	Public Relations	882	2,100	850	2,500
10-41-5800	Town Hall Events	21,765	45,850	42,000	7,500
10-41-9000	Other	23,834	12,500	5,000	10,000
	SUB- TOTAL	722,546	929,356	884,223	813,145

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 42

DEPARTMENT: JUDICIAL

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
10-42-1200	Salaries & Wages- Muni Judge	7,912	9,063	7,912	10,000
10-42-1400	State Comp	154	200	200	240
10-42-1600	FICA	605	675	675	810
10-42-1700	Colo Unemployment	24	30	30	36
10-42-1825	Memberships - Employee	-	700	-	-
10-42-1850	Training, Travel and Lodging	26	2,300	-	2,300
10-42-3200	Court Prosecutor - Contracted	6,165	5,500	5,000	6,500
10-42-9000	Other	2,711	2,500	660	750
	SUB-TOTAL	17,597	20,968	14,477	20,636

FUND NO. 10 ACCOUNT NUMBER 43

DEPARTMENT: LEGISLATIVE

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
10-43-1100	BOT - Salaries & Wages	14,258	14,400	14,400	14,400
10-43-1200	Compensation- Plan Comm	3,552	3,000	3,000	3,000
10-43-1400	BOT - Workers' Compensation	9	11	11	11
10-43-1600	BOT - FICA	1,307	1,400	1,400	1,400
10-43-1700	BOT - Colo Unemployment	51	60	60	60
10-43-1850	BOT - Train, Trvl, Lodg	297	8,000	4,000	8,000
10-43-3700	Training, Trvl, Lodg - PC	-	-	4,000	4,000
10-43-4400	BOT - Equipment	6,429	2,500	-	2,500
10-43-5000	BOT - Meals	34	1,000	1,000	1,500
10-43-6000	BOT - Plan Commission	225	-	-	-
10-43-9000	BOT- Other	188	500	-	500
	SUB- TOTAL	26,350	30,871	27,871	35,371

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 46

DEPARTMENT: POLICE

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
10-46-1100	Salaries & Wages	648,583	625,000	567,000	767,000
10-46-1210	Holiday Pay	13,523	10,000	10,000	-
10-46-1240	Contracted Overtime	9,360	5,000	3,000	5,000
10-46-1300	Overtime	6,792	10,000	9,000	12,000
10-46-1400	Workers' Compensation	19,664	17,333	16,000	23,000
10-46-1500	Health Insurance	165,844	175,000	150,000	195,000
10-46-1550	Retirement	13,489	10,625	7,650	10,800
10-46-1600	FICA	13,997	143,575	9,050	11,122
10-46-1605	FPPA	57,768	56,250	55,500	69,030
10-46-1700	Colo Unemployment	2,366	2,000	1,705	3,068
10-46-1800	Tuition Reimb	3,175	5,250	2,500	5,250
10-46-1825	Memberships - Employee	1,355	1,500	1,025	1,500
10-46-1850	Training, Travel and Lodging	2,643	15,000	10,000	15,000
10-46-1900	Allowances	6,036	6,000	5,800	7,800
10-46-3000	Community Outreach	-	2,000	3,000	3,000
10-46-3200	Contracted Services	66,587	74,800	53,000	70,000
10-46-3600	Mobile Data Laptops	3,771	2,500	4,000	4,500
10-46-3625	Weapons - Lethal	25	-	-	-
10-46-3650	Weapons - Non-Lethal	188	4,000	4,959	6,000
10-46-3675	Other Equipment	13,480	31,000	10,000	-
10-46-4000	Bldg Maint & Repairs	56,223	25,000	18,000	21,000
10-46-4300	Drug, Screen, Psy & Poly Test	1,677	1,500	3,000	4,000
10-46-4400	Equipment and Maintenance	5,783	12,000	9,000	12,000
10-46-4500	Furniture	27	2,000	2,000	2,500
10-46-4650	Office Supplies	9,483	12,000	11,000	12,000
10-46-4700	Postage	580	1,000	1,000	1,000
10-46-4800	Telephone & Internet	17,089	18,000	15,000	16,000
10-46-4900	Utilities	5,014	6,500	6,000	7,000
10-46-6400	Training and Ammunition	3,372	3,000	2,000	3,000
10-46-6600	Uniforms	11,604	15,000	15,000	15,000
10-46-8000	Vehicles and Leases	92,316	-	-	100,000
10-46-8050	Vehicle Maint & Repairs	26,812	32,000	10,000	25,000
10-46-8075	Fuel	13,475	14,000	18,000	20,000
10-46-9000	Other	12,205	14,000	3,000	6,000
	SUB-TOTAL	1,304,306	1,352,833	1,036,189	1,453,570

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 49

DEPARTMENT: PARKS

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
10-49-1100	Salaries & Wages	28,655	33,250	33,225	39,500
10-49-1300	Overtime	2,291	2,600	2,285	3,000
10-49-1400	Workers' Compensation	1,411	800	1,600	1,900
10-49-1500	Health Insurance	7,041	7,200	7,536	7,800
10-49-1550	Retirement	808	1,000	1,000	1,185
10-49-1600	FICA	2,318	2,550	2,542	3,022
10-49-1700	Colo Unemployment	92	120	133	158
10-49-1825	Memberships - Employee	143	100	-	-
10-49-1850	Training, Travel and Lodging	-	500	150	150
10-49-1900	Allowances	291	200	463	488
10-49-4000	Bldg Maint & Repairs	3,030	19,450	19,000	20,000
10-49-4800	Telephone and Cellphones	3,106	3,500	3,500	3,800
10-49-4900	Utilities	3,508	4,000	4,000	5,000
10-49-6100	Parks Maintenance	3,005	8,500	8,500	100,000
10-49-6300	Parts and Repairs	3,104	9,125	9,125	9,500
10-49-6500	Tree City USA	-	2,000	2,000	2,000
10-49-9000	Other	-	5,300	5,000	5,000
	SUB-TOTAL	58,802	100,195	100,059	202,502

FUND NO. 10 ACCOUNT NUMBER 52

DEPARTMENT: TWN ADMINSTR

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
10-52-1100	Salaries & Wages	120,945	-	-	150,000
10-52-1400	Workers' Compensation	156	-	-	150
10-52-1500	Health Insurance	8,991	-	-	-
10-52-1550	Retirement	1,957	-	-	4,500
10-52-1600	FICA	9,328	-	-	11,475
10-52-1700	Colo Unemployment	331	-	-	600
10-52-1800	Tuition Reimbursement	-	-	-	-
10-52-1825	Memberships - Employee	-	-	-	500
10-52-1850	Training, Travel and Lodging	-	-	-	7,000
10-52-1900	Allowances	2,068	-	-	900
	SUB-TOTAL	143,776	0	0	175,125

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 53

DEPARTMENT: COMM DEVELOPMENT

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
10-53-1100	Salaries & Wages- Comm Dev	122,588	185,500	86,305	225,000
10-53-1400	Workers' Compensation	175	204	123	225
10-53-1500	Health Insurance	17,582	24,000	17,960	34,000
10-53-1550	Retirement	3,701	5,250	2,915	6,750
10-53-1600	FICA	9,714	11,813	7,217	17,100
10-53-1700	Colo Unemployment	372	500	291	900
10-53-1825	Memberships - Employee	1,183	1,200	-	1,200
10-53-1850	Training, Travel and Lodging	459	7,000	2,000	7,000
10-53-1900	Allowances	2,390	2,500	1,416	3,600
10-53-1950	Other Benefits	2,078	-	-	-
10-53-2500	Community Events	-	-	-	45,000
10-53-3000	Building Permits	263,367	207,000	207,000	112,500
10-53-3200	Contracted Services	19,383	10,000	57,500	25,000
10-53-3425	Elizabeth Main Street	2,102	33,000	15,000	33,000
10-53-3450	Historic Advisory Board	506	12,000	4,000	37,000
10-53-3475	Marketing Materials & Publ	2,795	5,000	1,000	5,000
10-53-4000	GIS	700	700	800	800
10-53-9000	Other	12	-	-	-
	SUB-TOTAL	449,106	505,667	403,527	554,075

FUND NO. 10 ACCOUNT NUMBER 59

DEPARTMENT: TRANSFERS OUT

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
10-59-9933	Transfer Out	-	73,742	73,742	143,297
	SUB-TOTAL	-	73,742	73,742	143,297
	GRAND TOTAL	<u>2,722,481</u>	<u>3,013,632</u>	<u>2,540,087</u>	<u>3,397,721</u>

**TOWN OF ELIZABETH
STREET MAINTENANCE FUND SUMMARY
2022 PROPOSED BUDGET**

	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
REVENUES				
REVENUES	<u>319,884</u>	<u>340,742</u>	<u>403,940</u>	<u>579,867</u>
SUB- TOTAL	319,884	340,742	403,940	579,867
BEGINNING FUND BALANCE	<u>858,199</u>	<u>857,616</u>	<u>824,292</u>	<u>773,947</u>
TOTAL REVENUE	1,178,083	1,198,358	1,228,232	1,353,814
EXPENDITURES				
EXPENDITURES	<u>(353,791)</u>	<u>(477,226)</u>	<u>(454,286)</u>	<u>(497,657)</u>
TOTAL EXPENSES	(353,791)	(477,226)	(454,286)	(497,657)
ENDING FUND BALANCE	<u>824,292</u>	<u>721,132</u>	<u>773,947</u>	<u>856,157</u>
EMERGENCY RESERVE	<u>(10,614)</u>	<u>(14,317)</u>	<u>(13,629)</u>	<u>(14,930)</u>
YEAR END BALANCE	<u><u>813,678</u></u>	<u><u>706,815</u></u>	<u><u>760,318</u></u>	<u><u>841,227</u></u>

**TOWN OF ELIZABETH
STREET MAINTENANCE FUND SUMMARY
2022 PROPOSED BUDGET**

REVENUES		2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
21-31	Taxes	150,680	130,000	155,178	155,470
21-33	Intergovernmental	140,883	111,000	155,418	260,700
21-36	Other Sources of Rev	28,320	26,000	19,603	20,400
21-39	Transfers In	<u>0</u>	<u>73,742</u>	<u>73,742</u>	<u>143,297</u>
TOTAL REVENUE		<u><u>319,884</u></u>	<u><u>340,742</u></u>	<u><u>403,940</u></u>	<u><u>579,867</u></u>
EXPENDITURES					
21-49	Streets & Highways	<u>353,791</u>	<u>477,225</u>	<u>454,286</u>	<u>497,657</u>
TOTAL EXPENDITURES		<u><u>353,791</u></u>	<u><u>477,226</u></u>	<u><u>454,286</u></u>	<u><u>497,657</u></u>

**TOWN OF ELIZABETH
STREET MAINTENANCE FUND REVENUES
2022 PROPOSED BUDGET**

ACCOUNT NUMBER	SOURCE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
TAXES:					
21-31-3000	General Sales Tax	117,479	100,000	119,499	134,063
21-31-4000	Use Tax	<u>33,201</u>	<u>30,000</u>	<u>35,679</u>	<u>21,407</u>
	SUB-TOTAL	150,680	130,000	155,178	155,470
INTERGOVERNMENTAL:					
21-33-1000	Highway Users Tax	0	0	0	100,000
21-33-1050	Road & Bridge	129,966	100,000	144,655	150,000
21-33-6100	M.V. Registration (\$1.50)	4,482	4,500	4,363	4,300
21-33-6200	M.V. Registration (\$2.50)	<u>6,435</u>	<u>6,500</u>	<u>6,400</u>	<u>6,400</u>
	SUB-TOTAL	140,883	111,000	155,418	260,700
OTHER SOURCES:					
21-36-1000	Investment Income	5,137	7,000	435	400
21-36-4000	Public Improvement Fee	21,481	18,000	19,168	20,000
21-36-9000	Other Revenue	<u>1,703</u>	<u>1,000</u>	<u>0</u>	<u>0</u>
	SUB-TOTAL	28,320	26,000	19,603	20,400
TRANSFERS IN:					
21-39-7000	Transfer from General Fund	<u>0</u>	<u>73,742</u>	<u>73,742</u>	<u>143,297</u>
	SUB-TOTAL	0	73,742	73,742	143,297
	GRAND TOTAL	<u>319,884</u>	<u>340,742</u>	<u>403,940</u>	<u>579,867</u>

**TOWN OF ELIZABETH
STREET MAINTENANCE FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 21 ACCOUNT NUMBER 49

DEPARTMENT: STREETS & HIGHWAYS

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
21-49-1100	Salaries & Wages- Pub Works	85,964	99,700	99,675	118,500
21-49-1300	Overtime	6,875	7,500	6,855	9,000
21-49-1400	Workers' Compensation	4,232	4,045	4,500	5,700
21-49-1500	Health Insurance	21,200	22,000	22,608	23,400
21-49-1550	Retirement	2,425	3,000	3,000	3,555
21-49-1600	FICA	6,955	7,630	7,625	9,065
21-49-1700	Colo Unemployment	276	400	133	474
21-49-1850	Training, Travel and Lodging	-	850	500	500
21-49-1900	Allowances	873	500	1,390	1,463
21-49-3200	Contracted Services	36,120	73,500	73,500	70,000
21-49-3500	De-icing Supplies	5,074	16,500	16,500	21,500
21-49-3650	Lights and Signals	43,277	32,500	18,000	18,000
21-49-4000	Maintenance and Repairs	64,193	87,000	87,000	97,000
21-49-5800	ROW Maintenance	71,103	109,000	100,000	105,000
21-49-6100	Signs	618	1,500	1,500	1,500
21-49-9000	Other	4,607	11,600	11,500	13,000
	SUB-TOTAL	353,791	477,225	454,286	497,657
	GRAND TOTAL	353,791	477,225	454,286	497,657

**TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND SUMMARY
2022 PROPOSED BUDGET**

	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
REVENUES				
REVENUES	<u>1,389,047</u>	<u>1,220,000</u>	<u>1,474,840</u>	<u>1,427,228</u>
SUB-TOTAL	1,389,047	1,220,000	1,474,840	1,427,228
BEGINNING FUND BALANCE	<u>4,862,917</u>	<u>5,578,720</u>	<u>5,604,493</u>	<u>4,349,707</u>
TOTAL REVENUE	6,251,964	6,798,720	7,079,333	5,776,934
EXPENDITURES				
EXPENDITURES	(647,471)	(4,773,644)	(2,729,627)	(4,597,112)
TRANSFER OUT	<u>0</u>	<u>0</u>	<u>0</u>	<u>(50,000)</u>
TOTAL EXPENDITURES	(647,471)	(4,773,644)	(2,729,627)	(4,647,112)
ENDING FUND BALANCE	<u>5,604,493</u>	<u>2,025,076</u>	<u>4,349,707</u>	<u>1,129,823</u>
EMERGENCY RESERVE (TABOR)	(19,424)	(144,000)	(81,889)	(137,913)
2014 NOTE DEBT SERVICE RESERVE	(281,500)	(265,500)	(265,500)	(249,000)
2015 NOTE DEBT SERVICE RESERVE	<u>(72,000)</u>	<u>(48,500)</u>	<u>(48,500)</u>	<u>(24,500)</u>
YEAR END BALANCE	<u><u>5,231,569</u></u>	<u><u>1,615,576</u></u>	<u><u>4,002,318</u></u>	<u><u>742,909</u></u>

**TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND SUMMARY
2022 PROPOSED BUDGET**

		2020	2021	2021	2022
		ACTUAL	APPROVED	ESTIMATED	PROPOSED
REVENUES					
32-31	Taxes	1,356,123	1,175,000	1,396,601	1,399,228
32-39	Miscellaneous	<u>32,924</u>	<u>45,000</u>	<u>78,239</u>	<u>28,000</u>
	TOTAL REVENUES	<u><u>1,389,047</u></u>	<u><u>1,220,000</u></u>	<u><u>1,474,840</u></u>	<u><u>1,427,228</u></u>
EXPENDITURES					
32-49	Street Capital	153,716	4,280,000	2,240,000	4,159,446
32-59	Debt Service	493,756	493,644	489,627	487,666
	TOTAL EXPENDITURES	<u><u>647,471</u></u>	<u><u>4,773,644</u></u>	<u><u>2,729,627</u></u>	<u><u>4,647,112</u></u>

**TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND REVENUES
2022 PROPOSED BUDGET**

ACCOUNT NUMBER	SOURCE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
TAXES:					
32-31-3000	General Sales Tax	1,057,315	950,000	1,075,492	1,206,563
32-31-4000	Use Tax	<u>298,808</u>	<u>225,000</u>	<u>321,109</u>	<u>192,665</u>
	SUB-TOTAL	1,356,123	1,175,000	1,396,601	1,399,228
MISCELLANEOUS:					
32-36-1000	Investment Income	32,924	45,000	3,239	3,000
32-36-3000	Misc Revenue	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>25,000</u>
	SUB-TOTAL	32,924	45,000	78,239	28,000
	GRAND TOTAL	<u>1,389,047</u>	<u>1,220,000</u>	<u>1,474,840</u>	<u>1,427,228</u>

**TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 32 ACCOUNT NUMBER 49

DEPARTMENT: STREET CAPITAL

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
32-49-1000	Drainage Improvements	17,438	50,000	-	-
32-49-1100	Salaries & Wages	-	-	-	24,750
32-49-1300	Overtime	-	-	-	-
32-49-1400	Workers' Compensation	-	-	-	25
32-49-1500	Health Insurance	-	-	-	3,300
32-49-1550	Retirement	-	-	-	743
32-49-1600	FICA	-	-	-	1,893
32-49-1700	Colo Unemployment	-	-	-	99
32-49-1825	Memberships - Employee	-	-	-	165
32-49-1850	Training, Travel and Lodging	-	-	-	1,650
32-49-1900	Allowances	-	-	-	322
32-49-3000	Paving Projects - CR 13 South	134,478	750,000	-	750,000
32-49-4000	Road Base	1,800	15,000	15,000	15,000
32-49-6600	Right of Way Easements	-	50,000	-	50,000
32-49-8000	Street Paving	-	3,200,000	2,225,000	1,000,000
32-49-9000	Concrete Street Repairs	-	215,000	-	250,000
32-49-9100	Equipment	-	-	-	287,500
32-49-9101	Rotomill	-	-	-	1,200,000
32-49-9200	Curb & Gutter Work	-	-	-	5,000
32-49-9300	Sidewalk Replacement Progr	-	-	-	250,000
32-49-9305	Main St Streetscape Design	-	-	-	269,000
32-49-9310	Transfer to General Fund	-	-	-	50,000
	SUB-TOTAL	153,716	4,280,000	2,240,000	4,159,446

FUND NO. 32 ACCOUNT NUMBER 59

DEPARTMENT: DEBT SERVICE

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
	2014 Refunding Note				
32-59-9700	Principal	235,000	240,000	240,000	245,000
32-59-9750	Interest	17,928	15,794	12,077	6,101
	2015 Refunding Bonds				
32-59-9800	Principal	160,000	165,000	165,000	165,000
32-59-9850	Interest	80,228	71,950	71,950	70,965
32-59-4000	Paying Agent Svc	600	900	600	600
	TOTAL DEBT SERVICE	493,756	493,644	489,627	487,666
	GRAND TOTAL	647,471	4,773,644	2,729,627	4,647,112

**TOWN OF ELIZABETH
WATER SEWER FUND SUMMARY
2022 PROPOSED BUDGET**

	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
REVENUES				
REVENUES	3,387,270	2,405,000	3,317,316	2,530,700
OTHER FINANCING SOURCES	<u>172,573</u>	<u>253,094</u>	<u>253,094</u>	<u>-</u>
SUB-TOTAL	3,559,843	2,658,094	3,570,410	2,530,700
BEGINNING FUNDS AVAILABLE	<u>4,213,821</u>	<u>1,164,632</u>	<u>5,120,914</u>	<u>3,130,340</u>
TOTAL FUNDS AVAILABLE	7,773,664	3,822,726	8,691,324	5,661,040
EXPENDITURES				
EXPENDITURES	(2,084,485)	(3,823,243)	(2,723,371)	(2,852,362)
DEBT SERVICE	(418,265)	(2,671,408)	(2,662,613)	(74,436)
TRANSFER OUT	<u>(150,000)</u>	<u>(175,000)</u>	<u>(175,000)</u>	<u>(175,000)</u>
TOTAL EXPENDITURES	(2,652,750)	(6,669,651)	(5,560,984)	(3,101,798)
ENDING FUNDS AVAILABLE	<u>5,120,914</u>	<u>(2,846,925)</u>	<u>3,130,340</u>	<u>2,559,242</u>
EMERGENCY RESERVE	(79,583)	(200,090)	(166,830)	(93,054)
DEBT SERVICE RESERVE	(276,516)	(212,061)	(212,061)	(36,685)
YEAR END BALANCE	<u><u>4,829,270</u></u>	<u><u>(3,259,075)</u></u>	<u><u>2,751,450</u></u>	<u><u>2,429,503</u></u>

**TOWN OF ELIZABETH
WATER SEWER FUND SUMMARY
2022 PROPOSED BUDGET**

REVENUE		2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
52-34	Charge for Services	1,308,238	1,225,000	1,323,506	1,325,000
52-34	Tap Fees	1,885,100	1,000,000	1,853,300	1,112,000
52-36	Miscellaneous	193,932	180,000	140,510	93,700
52-39	Other Financing Sources	172,573	253,094	253,094	-
TOTAL REVENUES		<u>3,559,843</u>	<u>2,658,094</u>	<u>3,570,410</u>	<u>2,530,700</u>
EXPENDITURES					
52-57	Water Operations	1,518,152	2,594,088	2,078,286	630,331
52-58	Sewer Operations	566,333	1,229,155	645,086	529,031
52-57/58	Capital Outlay	-	-	-	1,693,000
52-63/64	Debt Service	418,265	2,671,408	2,662,613	74,436
52-65	Transfer Out	150,000	175,000	175,000	175,000
TOTAL EXPENDITURES		<u>2,652,750</u>	<u>6,669,651</u>	<u>5,560,984</u>	<u>3,101,798</u>

**TOWN OF ELIZABETH
WATER SEWER FUND REVENUES
2022 PROPOSED BUDGET**

ACCOUNT NUMBER	SOURCE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
	CHARGE FOR SERVICES:				
52-34-4100	Water Sales	687,856	625,000	649,813	650,000
52-34-4200	Sewer Sales	<u>620,382</u>	<u>600,000</u>	<u>673,693</u>	<u>675,000</u>
	SUB-TOTAL	1,308,238	1,225,000	1,323,506	1,325,000
	TAP FEES:				
52-34-8100	Water Tap Fees	956,000	500,000	864,500	520,000
52-34-8200	Sewer Tap Fees	<u>929,100</u>	<u>500,000</u>	<u>988,800</u>	<u>592,000</u>
	SUB-TOTAL	1,885,100	1,000,000	1,853,300	1,112,000
	MISCELLANEOUS:				
52-36-1000	Investment Income	29,253	50,000	2,898	2,700
52-36-9000	Other Revenue	<u>164,679</u>	<u>130,000</u>	<u>137,612</u>	<u>91,000</u>
	SUB-TOTAL	193,932	180,000	140,510	93,700
	OTHER FINANCING SOURCES:				
52-39-7003	Transfer In From Cap Imp Fund	<u>172,573</u>	<u>253,094</u>	<u>253,094</u>	<u>0</u>
	SUB-TOTAL	172,573	253,094	253,094	0
	GRAND TOTAL	<u><u>3,559,843</u></u>	<u><u>2,658,094</u></u>	<u><u>3,570,410</u></u>	<u><u>2,530,700</u></u>

**TOWN OF ELIZABETH
WATER SEWER FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 52 ACCOUNT NUMBER 57

DEPARTMENT: WATER OPERATIONS

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
52-57-1100	Salaries & Wages- Water	85,964	99,700	99,675	130,875
52-57-1201	Seasonal Maintenance	-	1,000	-	-
52-57-1300	Overtime	6,875	8,000	6,855	9,000
52-57-1400	Workers' Compensation	5,219	2,683	4,500	6,295
52-57-1500	Health Insurance	21,171	22,000	22,608	25,050
52-57-1550	Retirement	2,425	3,000	3,000	3,925
52-57-1600	FICA	7,022	7,630	7,625	10,012
52-57-1700	Colo Unemployment	276	275	133	524
52-57-1825	Memberships - Employee	221	800	500	900
52-57-1850	Training, Travel and Lodging	275	3,000	500	1,325
52-57-1900	Allowances	858	500	1,390	1,625
52-57-1950	Other Benefits	-	12,500	-	-
52-57-3200	Contracted Services	183,827	138,500	138,500	140,000
52-57-4800	Telephone and Cellphones	6,353	1,500	1,500	1,800
52-57-4900	Utilities	62,823	65,000	85,000	90,000
52-57-5400	Insurance	7,070	6,000	8,000	10,000
52-57-5500	Legal - Contracted	12,079	25,000	8,000	8,000
52-57-6000	Maintenance and Repairs	45,685	171,600	170,000	150,000
52-57-7500	Chemical Supplies	-	12,000	6,500	9,000
52-57-7550	Water Supplies	49,141	14,000	14,000	14,000
52-57-9000	Other	1,020,870	1,999,400	1,500,000	18,000
	SUB- TOTAL	1,518,152	2,594,088	2,078,286	630,331

FUND NO. 52 ACCOUNT NUMBER 57

DEPARTMENT: CAPITAL OUTLAY

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
52-57-9100	Ritiro Wells	-	-	-	700,000
52-57-9900	Water Line Upgrade	-	-	-	25,000
	SUB- TOTAL	-	-	-	725,000

**TOWN OF ELIZABETH
WATER SEWER FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 52 ACCOUNT NUMBER 58

DEPARTMENT: SEWER OPERATIONS

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
52-58-1100	Salaries & Wages	85,964	99,700	99,675	130,875
52-58-1300	Overtime	8,468	9,000	6,855	9,000
52-58-1400	Workers' Compensation	4,353	1,625	4,500	6,295
52-58-1500	Health Insurance	21,423	16,500	22,608	25,050
52-58-1550	Retirement	2,424	3,000	3,000	3,925
52-58-1600	FICA	7,223	7,630	7,625	10,012
52-58-1700	Colo Unemployment	285	300	133	524
52-58-1825	Memberships - Employee	-	500	500	900
52-58-1850	Training, Travel and Lodging	-	2,000	500	1,325
52-58-1900	Allowances	1,044	500	1,390	1,625
52-58-3200	Contracted Services	88,385	94,000	94,000	110,000
52-58-4800	Telephone and Cellphones	7,519	7,500	7,500	9,000
52-58-4900	Utilities	67,661	85,000	65,000	70,000
52-58-5400	Insurance	5,732	7,000	10,000	12,000
52-58-6000	Maintenance and Repairs	66,207	175,100	170,000	130,000
52-58-7500	Sewer Supplies	860	1,800	1,800	2,500
52-58-9000	Other	198,785	718,000	150,000	6,000
	SUB- TOTAL	566,333	1,229,155	645,086	529,031

FUND NO. 52 ACCOUNT NUMBER 58

DEPARTMENT: CAPITAL OUTLAY

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
52-58-9400	WTP Upgrades	-	-	-	968,000
	SUB- TOTAL	-	-	-	968,000

**TOWN OF ELIZABETH
WATER SEWER FUND EXPENDITURES
2022 PROPOSED BUDGET**

FUND NO. 52 ACCOUNT NUMBER 63 & 64

DEPARTMENT: DEBT SERVICE

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
52-63-6300	2007 CWRPDA Pymt- Principal	55,816	54,196	55,816	57,928
52-63-6400	2007 CWRPDA- Interest	18,620	17,597	18,621	16,508
52-64-6500	2008 CWRDPA Loan- Principal	245,273	2,507,229	2,507,229	-
52-64-6600	2008 CWRPDA Loan- Interest	<u>98,556</u>	<u>92,386</u>	<u>80,948</u>	<u>-</u>
	TOTAL DEBT SERVICE	<u><u>418,265</u></u>	<u><u>2,671,408</u></u>	<u><u>2,662,613</u></u>	<u><u>74,436</u></u>

FUND NO. 52 ACCOUNT NUMBER 65

DEPARTMENT: TRANSFERS OUT

ACCOUNT NUMBER	ACCOUNT TITLE	2020 ACTUAL	2021 APPROVED	2021 ESTIMATED	2022 PROPOSED
52-65-9900	Transfer to General Fund	<u>150,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>
	SUB- TOTAL	150,000	175,000	175,000	175,000
	GRAND TOTAL	<u><u>2,652,750</u></u>	<u><u>6,669,651</u></u>	<u><u>5,560,984</u></u>	<u><u>3,101,798</u></u>

**TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND SUMMARY
2022 PROPOSED BUDGET**

	2020	2021	2021	2022
REVENUES	ACTUAL	APPROVED	ESTIMATED	PROPOSED
REVENUES	<u>2,587,820</u>	<u>1,405,000</u>	<u>1,718,320</u>	<u>1,657,698</u>
SUB-TOTAL	2,587,820	1,405,000	1,718,320	1,657,698
BEGINNING BALANCE	<u>4,616,101</u>	<u>4,890,844</u>	<u>5,707,955</u>	<u>6,537,879</u>
TOTAL REVENUE	7,203,921	6,295,844	7,426,275	8,195,576
EXPENDITURES				
EXPENDITURES	(1,323,391)	(370,000)	(635,302)	(1,207,846)
TRANSFER OUT	<u>(172,573)</u>	<u>(253,094)</u>	<u>(253,094)</u>	<u>(55,000)</u>
TOTAL EXPENSES	(1,495,964)	(623,094)	(888,396)	(1,262,846)
ENDING CASH BALANCE	<u>5,707,955</u>	<u>5,672,750</u>	<u>6,537,879</u>	<u>6,932,730</u>
EMERGENCY RESERVE	(39,702)	(12,000)	(26,652)	(37,885)
YEAR END BALANCE	<u><u>5,668,253</u></u>	<u><u>5,660,750</u></u>	<u><u>6,511,227</u></u>	<u><u>6,894,844</u></u>

**TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND
2022 PROPOSED BUDGET**

REVENUES		2020	2021	2021	2022
ACCOUNT NUMBER	SOURCE	ACTUAL	APPROVED	ESTIMATED	PROPOSED
TAXES:					
31-31-3000	Sales Tax	1,174,795	1,000,000	1,194,991	1,340,625
31-31-4000	Use Tax	332,009	265,000	356,788	214,073
31-34-1000	Grants	874,613	-	466	-
31-36-1000	Investment Income	29,451	40,000	3,064	3,000
31-36-9000	Other Revenue	176,952	100,000	163,012	100,000
GRAND TOTAL		<u><u>2,587,820</u></u>	<u><u>1,405,000</u></u>	<u><u>1,718,320</u></u>	<u><u>1,657,698</u></u>

**TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND
2022 PROPOSED BUDGET**

FUND NO. 31 ACCOUNT NUMBER 80

DEPARTMENT: CAPITAL IMPROVEMENT

ACCOUNT NUMBER	EXPENDITURES ACCOUNT TITLE	2020 ACTUAL	2021 BUDGET	2021 ESTIMATED	2022 BUDGET
31-80-0100	Land Purchase	-	-	404,895	250,000
31-80-0600	Town Event Park	-	-	-	125,000
31-80-0700	Park Equipment/Improvement	-	-	-	-
31-80-1100	Salaries & Wages	-	-	-	24,750
31-80-1300	Overtime	-	-	-	-
31-80-1400	Workers' Compensation	-	-	-	25
31-80-1500	Health Insurance	-	-	-	3,300
31-80-1550	Retirement	-	-	-	743
31-80-1600	FICA	-	-	-	1,893
31-80-1700	Unemployment	-	-	-	99
31-80-1825	Memberships - Employee	-	-	-	165
31-80-1850	Training, Travel and Lodging	-	-	-	1,650
31-80-1900	Allowances	-	-	-	322
31-80-3220	Asset Assessment	-	-	-	25,000
31-80-3400	Facilities Master Plan	-	-	-	75,000
31-80-3425	Community Studies	-	-	-	50,000
31-80-3450	Senior Center	-	-	-	50,000
31-80-3475	Capital Planning	-	-	-	15,000
31-80-4000	Equipment	-	144,500	144,500	-
31-80-5500	Town Hall Bldg Improvement	10,721	150,000	10,408	100,000
31-80-5550	Library Partnership	-	-	-	400,000
31-80-6000	Playground Upgrades	14,160	63,000	63,000	-
31-80-6500	Trail Systems	1,121,278	12,500	12,500	9,900
31-80-8500	Water/Street Design	177,233	-	-	-
31-80-9100	Town Hall Landscaping	-	-	-	75,000
31-80-9900	Transfer to Water Fund	172,573	253,094	253,094	-
31-809901	Transfer to General Fund	-	-	-	55,000
	SUB-TOTAL	1,495,964	623,094	888,396	1,262,846
	GRAND TOTAL	1,495,964	623,094	888,396	1,262,846