

**RESOLUTION 22R48**

**A RESOLUTION TO ADOPT THE 2023 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF ELIZABETH, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1<sup>ST</sup> DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, a proposed Budget has been submitted to the said governing body on October 21, 2022, for consideration, and;

WHEREAS, upon due and proper notice published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held November 15, 2022, and interested taxpayers were given an opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ELIZABETH, COLORADO AS FOLLOWS:

SECTION 1. That estimated expenditures and transfers for each fund are as follows:

General Fund	\$ 3,400,292
Street Maintenance Fund	598,247
Street Capital Improvement Fund	3,056,863
Water Sewer Fund	4,079,280
Capital Improvement Fund	<u>1,564,190</u>
	<u>\$ 12,698,872</u>

That estimated fund balances and revenues for each fund are as follows:

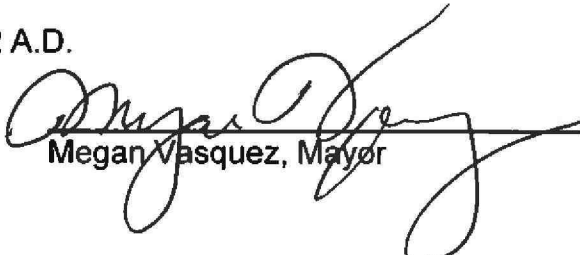
General Fund	
From unappropriated surpluses	\$ 2,247,763
Sources other than property tax	2,544,000
Property Tax	<u>750,000</u>
	<u>\$ 5,541,763</u>
Street Maintenance Fund	
From unappropriated surpluses	\$ 894,099
Sources other than property tax	<u>408,200</u>
	<u>\$ 1,302,299</u>

Street Capital Improvement Fund	
From unappropriated surpluses	\$ 2,693,938
Sources other than property tax	<u>1,552,000</u>
	<u>\$ 4,245,938</u>
Water Sewer Fund	
From unappropriated surpluses	\$ 4,277,246
Sources other than property tax	<u>2,210,000</u>
	<u>\$ 6,487,246</u>
Capital Improvement Fund	
From unappropriated surpluses	\$ 8,352,302
Sources other than property tax	<u>1,715,000</u>
	<u>\$ 10,067,302</u>
	\$27,644,549

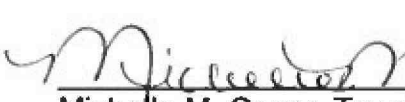
SECTION 2. That the budget was submitted and herein above summarized by fund, and the same hereby is approved and adopted as the budget of the TOWN OF ELIZABETH, for the year as stated above.


SECTION 3. That the budget hereby approved and adopted shall be signed by the Mayor of the Town of Elizabeth, and made part of the public records of the Town.

ADOPTED, this 29th day of November 2022 A.D.

  
Megan Vasquez, Mayor

ATTEST:

  
Michelle M. Oeser, Town Clerk



# TOWN OF ELIZABETH



## Adopted 2023 Budget



**Budget prepared by: Mayor Megan Vasquez and Board of Trustees**

**Approved by: Board of Trustees**

**Date Approved: November 29, 2022**



**COMBINED BALANCE SHEET  
SUMMARY OF 2023 TOTAL BUDGET  
2023 ADOPTED BUDGET**

	FUND 10 GENERAL FUND	FUND 21 STREET MAINT. FUND	FUND 32 STREET CAP FUND	FUND 52 WTR SWR FUND	FUND 31 CAP IMP FUND	TOTAL BUDGET
Revenues	3,014,000	408,200	1,552,000	2,210,000	1,715,000	8,899,200
Transfer from Other Funds	280,000	0	0	0	0	280,000
SUB-TOTAL	<u>3,294,000</u>	<u>408,200</u>	<u>1,552,000</u>	<u>2,210,000</u>	<u>1,715,000</u>	<u>9,179,200</u>
Beginning Balance	2,247,763	894,069	2,693,938	4,277,246	8,352,302	18,465,349
TOTAL REVENUES	5,541,763	1,302,299	4,245,938	6,487,246	10,067,302	27,644,549
Expenditures	(3,400,292)	(598,247)	(3,006,863)	(3,904,280)	(1,505,690)	(12,415,372)
Transfer to Other Funds	0	0	(50,000)	(175,000)	(58,500)	(283,500)
TOTAL EXPENSES	<u>(3,400,292)</u>	<u>(598,247)</u>	<u>(3,056,863)</u>	<u>(4,079,280)</u>	<u>(1,564,190)</u>	<u>(12,698,872)</u>
ENDING CASH BAL	2,141,471	704,052	1,189,076	2,407,966	8,503,112	14,945,676
EMERG RESERVE	(102,009)	(17,947)	(90,206)	(122,378)	(46,926)	(379,466)
CONSERVATION TRST RES	(82,905)	0	0	0	0	(82,905)
DEBT RESERVE	0	0	0	(36,685)	0	(36,685)
ARPA RESERVE	0	0	0	0	0	0
Year End Balance	<u>1,956,557</u>	<u>686,105</u>	<u>1,098,870</u>	<u>2,248,902</u>	<u>8,456,187</u>	<u>14,446,621</u>

**TOWN OF ELIZABETH  
GENERAL FUND SUMMARY  
2023 ADOPTED BUDGET**

	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
<b>REVENUES</b>				
REVENUES	3,100,092	2,977,843	2,854,357	3,014,000
TRANSFER IN	<u>175,000</u>	<u>280,000</u>	<u>280,000</u>	<u>280,000</u>
SUB-TOTAL	3,275,092	3,257,843	3,134,357	3,294,000
BEGINNING FUND BALANCE	<u>1,382,494</u>	<u>1,984,260</u>	<u>2,059,998</u>	<u>2,247,763</u>
TOTAL REVENUES	4,657,586	5,242,103	5,194,355	5,541,763
<b>EXPENDITURES</b>				
EXPENDITURES	(2,523,847)	(3,254,424)	(2,803,296)	(3,400,292)
TRANSFER OUT	<u>(73,742)</u>	<u>(143,287)</u>	<u>(143,297)</u>	<u>0</u>
TOTAL EXPENSES	(2,597,589)	(3,397,721)	(2,946,593)	(3,400,292)
ENDING FUND BALANCE	<u>2,059,998</u>	<u>1,844,382</u>	<u>2,247,763</u>	<u>2,141,471</u>
EMERGENCY RESERVE	(77,928)	(101,932)	(88,398)	(102,009)
CONSERVATION TRUST RESERVE	(99,405)	(17,905)	(107,905)	(82,905)
ARPA RESERVE	<u>0</u>	<u>(393,614)</u>	<u>(393,614)</u>	<u>0</u>
YEAR END BALANCE	<u>1,882,666</u>	<u>1,330,931</u>	<u>1,657,846</u>	<u>1,956,557</u>

**TOWN OF ELIZABETH  
GENERAL FUND SUMMARY  
2023 ADOPTED BUDGET**

<b>REVENUES</b>		<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
10-31	Taxes	1,646,496	1,709,536	1,807,357	1,865,000
10-32	Licenses, Fees, and Charges	430,873	255,000	255,000	260,000
10-33	Intergovernmental	100,311	14,000	14,000	13,000
10-34	Grants	103,691	226,807	0	50,000
10-36	Other	818,722	772,500	778,000	826,000
10-39	Transfers In	175,000	280,000	280,000	280,000
	<b>TOTAL REVENUE</b>	<b><u>3,275,093</u></b>	<b><u>3,257,843</u></b>	<b><u>3,134,357</u></b>	<b><u>3,294,000</u></b>
<b>EXPENDITURES</b>					
10-41	Town Clerk	807,050	813,145	724,817	885,293
10-42	Judicial	15,055	20,636	28,386	36,660
10-43	Legislative	24,601	35,371	24,721	39,892
10-46	Police Department	1,052,748	1,453,570	1,283,930	1,486,217
10-49	Parks	80,462	202,502	104,942	170,489
10-52	TwN Adminstr	0	175,125	166,125	198,552
10-53	Community Development	470,188	554,075	470,375	583,190
10-59	Transfer Out	73,742	143,297	143,297	0
	<b>TOTAL EXPENDITURES</b>	<b><u>2,523,847</u></b>	<b><u>3,397,721</u></b>	<b><u>2,946,593</u></b>	<b><u>3,400,292</u></b>

**TOWN OF ELIZABETH  
GENERAL FUND REVENUES  
2023 ADOPTED BUDGET**

<b>ACCOUNT NUMBER</b>	<b>SOURCE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
<b>TAXES:</b>					
10-31-1000	Property Taxes	630,210	710,786	720,000	750,000
10-31-2000	Specific Ownership Tax	112,322	105,000	87,000	115,000
10-31-3100	1% Sales Tax	<u>903,963</u>	<u>893,750</u>	<u>1,000,357</u>	<u>1,000,000</u>
	<b>SUB-TOTAL</b>	<b>1,646,496</b>	<b>1,709,536</b>	<b>1,807,357</b>	<b>1,865,000</b>
<b>LICENSES, FEES, AND CHARGES:</b>					
10-32-1000	Franchise Tax	88,702	75,000	75,000	80,000
10-32-2000	Building Permit	306,501	150,000	150,000	150,000
10-32-3000	Other Licenses, Fees and Chg	<u>35,670</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
	<b>SUB-TOTAL</b>	<b>430,873</b>	<b>255,000</b>	<b>255,000</b>	<b>260,000</b>
<b>INTERGOVERNMENTAL:</b>					
10-33-1000	Highway Users Tax	82,297	-	-	-
10-33-2000	Cigarette Tax	8,436	5,500	5,500	3,000
10-33-3000	Conservation Trust Fund	<u>9,577</u>	<u>8,500</u>	<u>8,500</u>	<u>10,000</u>
	<b>SUB-TOTAL</b>	<b>100,311</b>	<b>14,000</b>	<b>14,000</b>	<b>13,000</b>
10-34-1000	<b>GRANTS:</b>	<u>12,346</u>	<u>226,807</u>	<u>-</u>	<u>50,000</u>
<b>OTHER:</b>					
10-36-1000	Interest	3,125	2,500	8,000	8,000
10-36-3100	Fines and Forfeitures	62,881	70,000	70,000	73,000
10-36-4000	Public Improvement Fee	681,468	665,000	665,000	710,000
10-36-7000	Police Revenue	46,924	35,000	35,000	35,000
10-36-9000	Other Revenue	<u>24,323</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>SUB-TOTAL</b>	<b>818,722</b>	<b>772,500</b>	<b>778,000</b>	<b>826,000</b>
	<b>TOTAL REVENUES</b>	<b>3,008,747</b>	<b>2,977,843</b>	<b>2,854,357</b>	<b>3,014,000</b>
<b>TRANSFERS IN:</b>					
10-39-7000	Transfer From Water Fund	175,000	175,000	175,000	175,000
10-39-7003	Transfer From Cap Imp Fund	-	55,000	55,000	55,000
10-39-7004	Transfer From Street Cap Fund	-	50,000	50,000	50,000
	<b>SUB- TOTAL</b>	<b>175,000</b>	<b>280,000</b>	<b>280,000</b>	<b>280,000</b>
	<b>GRAND TOTALS</b>	<b><u>3,183,747</u></b>	<b><u>3,257,843</u></b>	<b><u>3,134,357</u></b>	<b><u>3,294,000</u></b>

**TOWN OF ELIZABETH  
GENERAL FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 10 ACCOUNT NUMBER 41**

**DEPARTMENT: TOWN CLERK**

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT TITLE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
10-41-1100	Salaries & Wages	245,542	171,150	160,000	189,000
10-41-1150	Town Clerk Salary	-	87,675	87,675	96,800
10-41-1300	Overtime	84	-	-	-
10-41-1400	Workers' Compensation	306	260	260	372
10-41-1500	Health Insurance	53,988	54,000	54,000	58,000
10-41-1550	Retirement	6,652	7,765	7,765	8,000
10-41-1600	FICA	19,052	19,800	5,000	21,864
10-41-1700	Colo Unemployment	731	1,035	500	857
10-41-1800	Tuition Reimbursement	-	5,000	3,000	10,000
10-41-1825	Memberships - Employee	612	1,500	1,200	1,500
10-41-1850	Training, Travel and Lodging	2,240	13,000	5,000	13,000
10-41-1900	Allowances	2,156	2,700	2,200	-
10-41-1950	Other Benefits	-	-	-	-
10-41-2500	Audit	25,800	28,500	26,194	28,000
10-41-3000	Community Engagement	1,304	2,400	2,400	3,400
10-41-3200	Contracted Services	100,598	4,500	4,500	5,000
10-41-3250	Finance - Contracted	11,089	-	-	-
10-41-3260	Finance - Out of Scope	1,284	-	-	-
10-41-3320	Contributions and Sponsorships	2,075	3,000	3,000	3,000
10-41-3350	County Treasurer & Other Fees	12,509	17,500	17,500	18,000
10-41-3400	Legal Publications	7,648	10,000	8,500	11,000
10-41-3450	Elections	-	15,000	-	25,000
10-41-4000	Bldg Maint and Repairs	16,653	20,000	20,000	12,000
10-41-4400	Equipment and Maint	8,930	12,000	12,000	12,000
10-41-4500	Furniture	2,598	5,000	3,400	3,500
10-41-4600	Office Supplies	10,912	13,000	11,000	11,000
10-41-4700	Postage	8,205	12,000	8,500	15,500
10-41-4800	Telephone/Internet	12,669	12,600	12,000	15,500
10-41-4900	Utilities	4,828	5,600	7,000	8,000
10-41-5100	Human Resources - Contracted	623	10,000	623	5,000
10-41-5250	IT - Contracted	27,578	30,000	29,600	33,000
10-41-5300	IT - Hardware	9,310	15,000	15,000	20,000
10-41-5325	IT - Software Purchases	600	5,000	-	2,000
10-41-5350	IT - Software Contracts	24,506	42,000	38,000	45,000
10-41-5400	Insurance	80,196	99,000	98,000	116,000
10-41-5500	Legal - Contracted	45,388	55,660	50,000	60,000
10-41-5600	Memberships - Town	9,634	11,500	11,000	13,000
10-41-5700	Public Relations	1,012	2,500	2,500	5,000
10-41-5800	Town Hall Events	40,199	7,500	7,500	8,500
10-41-9000	Other	9,537	10,000	10,000	7,500
	<b>SUB- TOTAL</b>	<b>807,050</b>	<b>813,145</b>	<b>724,817</b>	<b>885,293</b>

**TOWN OF ELIZABETH  
GENERAL FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 10 ACCOUNT NUMBER 42**

**DEPARTMENT: JUDICIAL**

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT TITLE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
10-42-1200	Salaries & Wages- Muni Judge	7,912	10,000	10,000	15,000
10-42-1300	Salaries & Wages - Asst Judge	-	-	-	4,000
10-42-1400	State Comp	154	240	240	500
10-42-1600	FICA	605	810	810	1,500
10-42-1700	Colo Unemployment	24	36	36	60
10-42-1825	Memberships - Employee	-	-	-	-
10-42-1850	Training, Travel and Lodging	-	2,300	1,800	2,600
10-42-3200	Court Prosecutor - Contracted	5,438	6,500	12,000	12,000
10-42-9000	Other	923	750	3,500	1,000
	<b>SUB-TOTAL</b>	<b>15,055</b>	<b>20,636</b>	<b>28,386</b>	<b>36,660</b>

**FUND NO. 10 ACCOUNT NUMBER 43**

**DEPARTMENT: LEGISLATIVE**

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT TITLE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
10-43-1100	BOT - Salaries & Wages	14,421	14,400	14,400	14,400
10-43-1200	PC - Compensation	1,829	3,000	3,000	3,600
10-43-1400	BOT - Workers' Compensation	9	11	11	9
10-43-1450	PC - Workers' Compensation	-	-	-	2
10-43-1600	BOT - FICA	1,336	1,400	1,400	1,102
10-43-1650	PC - FICA	-	-	-	275
10-43-1700	BOT - Colo Unemployment	51	60	60	43
10-43-1750	PC - Colo Unemployment	-	-	-	11
10-43-1850	BOT - Train, Trvl, Lodg	5,432	8,000	5,000	8,000
10-43-3700	Training, Trvl, Lodg - PC	-	4,000	100	4,000
10-43-4400	BOT - Equipment	-	2,500	-	2,500
10-43-4450	PC - Equipment	-	-	-	3,000
10-43-5000	BOT - Meals	1,413	1,500	600	2,000
10-43-6000	BOT - Plan Commission (PC - Meal	-	-	-	250
10-43-9000	BOT- Other	111	500	150	700
	<b>SUB- TOTAL</b>	<b>24,601</b>	<b>35,371</b>	<b>24,721</b>	<b>39,892</b>



**TOWN OF ELIZABETH  
GENERAL FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 10 ACCOUNT NUMBER 46**

**DEPARTMENT: POLICE**

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT TITLE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
10-46-1100	Salaries & Wages	566,880	767,000	650,000	850,000
10-46-1210	Holiday Pay	11,766	-	-	-
10-46-1240	Contracted Overtime	1,965	5,000	3,500	8,000
10-46-1300	Overtime	8,826	12,000	12,000	15,000
10-46-1400	Workers' Compensation	16,371	23,000	23,000	24,324
10-46-1500	Health Insurance	143,461	195,000	180,000	195,000
10-46-1550	Retirement	8,225	10,800	10,800	10,000
10-46-1600	FICA	9,837	11,122	15,000	18,583
10-46-1605	FPPA	55,726	69,030	69,030	80,750
10-46-1700	Colo Unemployment	1,647	3,068	2,500	2,619
10-46-1800	Tuition Reimb	1,149	5,250	-	-
10-46-1825	Memberships - Employee	778	1,500	1,500	1,500
10-46-1850	Training, Travel and Lodging	6,820	15,000	6,500	15,000
10-46-1900	Allowances	5,770	7,800	7,800	-
10-46-3000	Community Outreach	3,177	3,000	-	3,500
10-46-3200	Contracted Services	51,697	70,000	75,000	75,000
10-46-3600	Mobile Data Laptops	4,229	4,500	4,500	5,000
10-46-3625	Weapons - Lethal	-	-	-	-
10-46-3650	Weapons - Non-Lethal	4,959	6,000	2,500	6,000
10-46-3675	Other Equipment	24,248	-	-	-
10-46-4000	Bldg Maint & Repairs	18,856	21,000	10,000	21,000
10-46-4300	Drug, Screen, Psy & Poly Test	4,859	4,000	2,500	4,000
10-46-4400	Equipment and Maintenance	13,496	12,000	12,000	12,000
10-46-4500	Furniture	4,582	2,500	1,000	5,000
10-46-4650	Office Supplies	9,479	12,000	7,000	14,000
10-46-4700	Postage	622	1,000	700	1,000
10-46-4800	Telephone & Internet	14,642	16,000	16,000	17,800
10-46-4900	Utilities	4,712	7,000	7,000	7,000
*	Vehicle Depreciation	-	-	6,100	14,640
10-46-6400	Training and Ammunition	3,112	3,000	1,500	3,000
10-46-6600	Uniforms	10,076	15,000	5,500	23,000
10-46-8000	Vehicles and Leases	-	100,000	95,000	-
10-46-8050	Vehicle Maint & Repairs	10,954	25,000	30,000	27,500
10-46-8075	Fuel	17,604	20,000	20,000	20,000
10-46-9000	Other	12,224	6,000	6,000	6,000
	<b>SUB-TOTAL</b>	<b>1,052,748</b>	<b>1,453,570</b>	<b>1,283,930</b>	<b>1,486,217</b>

\* New Account numbers effective 01/01/2023

**TOWN OF ELIZABETH  
GENERAL FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 10 ACCOUNT NUMBER 49**

**DEPARTMENT: PARKS**

ACCOUNT NUMBER	ACCOUNT TITLE	2021 ACTUAL	2022 APPROVED	2022 ESTIMATED	2023 PROPOSED
10-49-1100	Salaries & Wages	33,782	39,500	39,500	54,856
10-49-1300	Overtime	2,499	3,000	3,000	4,200
10-49-1400	Workers' Compensation	1,574	1,900	1,900	2,300
10-49-1500	Health Insurance	8,550	7,800	9,800	11,000
10-49-1550	Retirement	998	1,185	1,185	2,000
10-49-1600	FICA	2,917	3,022	3,022	4,518
10-49-1700	Colo Unemployment	110	158	158	177
10-49-1825	Memberships - Employee	-	-	-	-
10-49-1850	Training, Travel and Lodging	40	150	-	150
10-49-1900	Allowances	436	487	487	-
*	Uniforms	-	-	-	840
10-49-4000	Bldg Maint & Repairs	10,522	20,000	5,500	20,000
10-49-4800	Telephone and Cellphones	3,037	3,800	3,800	4,800
10-49-4900	Utilities	3,864	5,000	7,000	8,000
*	Vehicle Depreciation	-	-	490	2,448
10-49-6100	Parks Maintenance	5,509	100,000	25,000	35,000
10-49-6300	Parts and Repairs	4,804	9,500	600	8,000
10-49-6500	Tree City USA	100	2,000	-	2,500
*	Vehicle Maint & Repairs	-	-	-	3,000
*	Fuel	-	-	-	3,000
*	Diesel	-	-	-	1,200
10-49-9000	Other	1,721	5,000	3,500	2,500
	<b>SUB-TOTAL</b>	<b>80,462</b>	<b>202,502</b>	<b>104,942</b>	<b>170,489</b>

**FUND NO. 10 ACCOUNT NUMBER 52**

**DEPARTMENT: TWN ADMINSTR**

ACCOUNT NUMBER	ACCOUNT TITLE	2021 ACTUAL	2022 APPROVED	2022 ESTIMATED	2023 PROPOSED
10-52-1100	Salaries & Wages	-	150,000	150,000	160,500
10-52-1400	Workers' Compensation	-	150	150	193
10-52-1500	Health Insurance	-	-	-	13,000
10-52-1550	Retirement	-	4,500	-	4,500
10-52-1600	FICA	-	11,475	11,475	12,278
10-52-1700	Colo Unemployment	-	600	600	482
10-52-1800	Tuition Reimbursement	-	-	-	-
10-52-1825	Memberships - Employee	-	500	-	-
10-52-1850	Training, Travel and Lodging	-	7,000	2,000	2,500
10-52-1900	Allowances	-	900	1,900	3,900
10-52-3900	Cell Phones	-	-	-	1,200
	<b>SUB-TOTAL</b>	<b>0</b>	<b>175,125</b>	<b>166,125</b>	<b>198,552</b>

\* New Account numbers effective 01/01/2023

**TOWN OF ELIZABETH  
GENERAL FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 10 ACCOUNT NUMBER 53**

**DEPARTMENT: COMM DEVELOPMENT**

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT TITLE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
10-53-1100	Salaries & Wages- Comm Dev	117,053	225,000	190,000	226,000
10-53-1300	Overtime Community Development	-	-	-	500
10-53-1400	Workers' Compensation	149	225	225	271
10-53-1500	Health Insurance	22,250	34,000	34,000	34,000
10-53-1550	Retirement	3,603	6,750	6,750	7,000
10-53-1600	FICA	9,440	17,100	15,000	17,289
10-53-1700	Colo Unemployment	359	900	900	680
10-53-1825	Memberships - Employee	-	1,200	1,000	1,400
10-53-1850	Training, Travel and Lodging	508	7,000	2,500	7,000
10-53-1900	Allowances	1,367	3,600	1,200	-
10-53-1950	Other Benefits	-	-	-	-
10-53-2500	Community Events	-	45,000	45,000	60,000
10-53-3000	Building Permits	231,292	112,500	112,500	115,000
10-53-3200	Contracted Services	58,796	25,000	40,000	30,000
10-53-3425	Elizabeth Main Street	22,153	33,000	10,000	33,000
10-53-3450	Historic Advisory Board	1,593	37,000	8,000	37,000
10-53-3475	Marketing Materials & Publ	1,626	5,000	2,500	5,000
10-53-3900	Cell Phone	-	-	-	1,000
10-53-4000	GIS	-	800	800	800
10-53-4400	Equipment	-	-	-	1,500
10-53-4500	Furniture	-	-	-	750
10-53-4600	Office Supplies	-	-	-	2,000
10-53-4600	Postage	-	-	-	2,500
10-53-9000	Other	-	-	-	500
	<b>SUB-TOTAL</b>	<b>470,188</b>	<b>554,075</b>	<b>470,375</b>	<b>583,190</b>

**FUND NO. 10 ACCOUNT NUMBER 59**

**DEPARTMENT: TRANSFERS OUT**

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT TITLE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
10-59-9933	Transfer Out	73,742	143,297	143,297	-
	<b>SUB-TOTAL</b>	<b>73,742</b>	<b>143,297</b>	<b>143,297</b>	<b>-</b>
	<b>GRAND TOTAL</b>	<b>2,523,848</b>	<b>3,397,721</b>	<b>2,946,593</b>	<b>3,400,292</b>

**TOWN OF ELIZABETH  
STREET MAINTENANCE FUND SUMMARY  
2023 ADOPTED BUDGET**

	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
<b>REVENUES</b>				
REVENUES	<u>419,883</u>	<u>579,867</u>	<u>533,103</u>	<u>408,200</u>
SUB- TOTAL	419,883	579,867	533,103	408,200
BEGINNING FUND BALANCE	<u>824,292</u>	<u>773,947</u>	<u>831,960</u>	<u>894,099</u>
TOTAL REVENUE	1,244,175	1,353,814	1,365,063	1,302,299
<b>EXPENDITURES</b>				
EXPENDITURES	<u>(412,215)</u>	<u>(497,658)</u>	<u>(470,964)</u>	<u>(598,247)</u>
TOTAL EXPENSES	(412,215)	(497,658)	(470,964)	(598,247)
ENDING FUND BALANCE	<u>831,960</u>	<u>856,156</u>	<u>894,099</u>	<u>704,052</u>
EMERGENCY RESERVE	<u>(12,366)</u>	<u>(14,930)</u>	<u>(14,129)</u>	<u>(17,947)</u>
YEAR END BALANCE	<u><u>819,594</u></u>	<u><u>841,226</u></u>	<u><u>879,970</u></u>	<u><u>686,105</u></u>

**TOWN OF ELIZABETH  
STREET MAINTENANCE FUND SUMMARY  
2023 ADOPTED BUDGET**

<b>REVENUES</b>		<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
21-31	Taxes	169,472	155,470	167,054	160,000
21-33	Intergovernmental	155,963	260,700	191,752	222,200
21-36	Other Sources of Rev	20,706	20,400	31,000	26,000
21-39	Transfers In	<u>73,742</u>	<u>143,297</u>	<u>143,297</u>	<u>0</u>
<b>TOTAL REVENUE</b>		<u><b>419,883</b></u>	<u><b>579,867</b></u>	<u><b>533,103</b></u>	<u><b>408,200</b></u>
<b>EXPENDITURES</b>					
21-49	Streets & Highways	<u>412,215</u>	<u>497,657</u>	<u>470,964</u>	<u>598,247</u>
<b>TOTAL EXPENDITURES</b>		<u><b>412,215</b></u>	<u><b>497,658</b></u>	<u><b>470,964</b></u>	<u><b>598,247</b></u>

ADOPTED

**TOWN OF ELIZABETH  
STREET MAINTENANCE FUND REVENUES  
2023 ADOPTED BUDGET**

<b>ACCOUNT NUMBER</b>	<b>SOURCE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
<b>TAXES:</b>					
21-31-3000	General Sales Tax	135,594	134,063	150,054	150,000
21-31-4000	Use Tax	<u>33,878</u>	<u>21,407</u>	<u>17,000</u>	<u>10,000</u>
	<b>SUB-TOTAL</b>	<b>169,472</b>	<b>155,470</b>	<b>167,054</b>	<b>160,000</b>
<b>INTERGOVERNMENTAL:</b>					
21-33-1000	Highway Users Tax	0	100,000	31,052	60,000
21-33-1050	Road & Bridge	144,467	150,000	150,000	150,000
21-33-6100	M.V. Registration (\$1.50)	4,670	4,300	4,300	5,000
21-33-6200	M.V. Registration (\$2.50)	<u>6,827</u>	<u>6,400</u>	<u>6,400</u>	<u>7,200</u>
	<b>SUB-TOTAL</b>	<b>155,963</b>	<b>260,700</b>	<b>191,752</b>	<b>222,200</b>
<b>OTHER SOURCES:</b>					
21-36-1000	Investment Income	353	400	3,000	4,000
21-36-4000	Public Improvement Fee	20,353	20,000	18,000	22,000
21-36-9000	Other Revenue	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>0</u>
	<b>SUB-TOTAL</b>	<b>20,706</b>	<b>20,400</b>	<b>31,000</b>	<b>26,000</b>
<b>TRANSFERS IN:</b>					
21-39-7000	Transfer from General Fund	<u>73,742</u>	<u>143,297</u>	<u>143,297</u>	<u>0</u>
	<b>SUB-TOTAL</b>	<b>73,742</b>	<b>143,297</b>	<b>143,297</b>	<b>0</b>
	<b>GRAND TOTAL</b>	<b><u>419,883</u></b>	<b><u>579,867</u></b>	<b><u>533,103</u></b>	<b><u>408,200</u></b>



**TOWN OF ELIZABETH  
STREET MAINTENANCE FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 21 ACCOUNT NUMBER 49**

**DEPARTMENT: STREETS & HIGHWAYS**

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT TITLE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
21-49-1100	Salaries & Wages- Pub Works	97,695	118,500	118,500	164,567
21-49-1300	Overtime	7,497	9,000	8,000	13,000
21-49-1400	Workers' Compensation	3,787	5,700	5,700	6,900
21-49-1500	Health Insurance	25,212	23,400	32,000	38,000
21-49-1550	Retirement	2,993	3,555	3,555	5,000
21-49-1600	FICA	8,561	9,065	9,065	13,584
21-49-1700	Colo Unemployment	331	474	474	533
21-49-1850	Training, Travel and Lodging	-	500	-	-
21-49-1900	Allowances	1,463	1,463	1,500	-
21-49-2600	Uniforms	-	-	-	2,520
21-49-3200	Contracted Services	59,565	70,000	60,000	70,000
21-49-3500	De-icing Supplies	1,017	21,500	8,000	7,500
21-49-3650	Lights and Signals	19,118	18,000	16,000	18,000
21-49-3900	Phones	-	-	-	2,700
21-49-4000	Maintenance and Repairs	77,657	97,000	95,000	100,000
*	Vehicle Depreciation	-	-	1,470	7,344
21-49-5800	ROW Maintenance	106,560	105,000	110,000	105,000
21-49-6100	Signs	235	1,500	1,000	21,500
*	Vehicle Maint & Repairs	-	-	-	9,000
*	Fuel	-	-	-	9,000
*	Diesel	-	-	-	3,600
21-49-9000	Other	524	13,000	700	500
	<b>SUB-TOTAL</b>	<b>412,215</b>	<b>497,657</b>	<b>470,964</b>	<b>598,247</b>
	<b>GRAND TOTAL</b>	<b>412,215</b>	<b>497,657</b>	<b>470,964</b>	<b>598,247</b>

\* New Account numbers effective 01/01/2023

**TOWN OF ELIZABETH  
STREET CAPITAL IMPROVEMENT FUND SUMMARY  
2023 ADOPTED BUDGET**

	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
<b>REVENUES</b>				
REVENUES	<u>1,607,812</u>	<u>1,427,228</u>	<u>1,530,482</u>	<u>1,552,000</u>
SUB-TOTAL	1,607,812	1,427,228	1,530,482	1,552,000
BEGINNING FUND BALANCE	<u>5,609,488</u>	<u>4,349,707</u>	<u>3,341,122</u>	<u>2,693,938</u>
TOTAL REVENUE	7,217,301	5,776,935	4,871,604	4,245,938
<b>EXPENDITURES</b>				
EXPENDITURES	(3,876,178)	(4,597,112)	(2,127,666)	(3,006,863)
TRANSFER OUT	<u>0</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>
TOTAL EXPENDITURES	(3,876,178)	(4,647,112)	(2,177,666)	(3,056,863)
ENDING FUND BALANCE	<u>3,341,122</u>	<u>1,129,823</u>	<u>2,693,938</u>	<u>1,189,076</u>
EMERGENCY RESERVE (TABOR)	(116,285)	(137,913)	(63,830)	(90,206)
2014 NOTE DEBT SERVICE RESERVE	(281,500)	(249,000)	(249,000)	0
2015 NOTE DEBT SERVICE RESERVE	<u>(72,000)</u>	<u>(24,500)</u>	<u>(24,500)</u>	<u>(232,500)</u>
YEAR END BALANCE	<u>2,871,337</u>	<u>742,910</u>	<u>2,381,108</u>	<u>1,098,870</u>

**TOWN OF ELIZABETH  
STREET CAPITAL IMPROVEMENT FUND SUMMARY  
2023 ADOPTED BUDGET**

		<b>2021</b>	<b>2022</b>	<b>2022</b>	<b>2023</b>
		<b>ACTUAL</b>	<b>APPROVED</b>	<b>ESTIMATED</b>	<b>PROPOSED</b>
<b>REVENUES</b>					
32-31	Taxes	1,530,243	1,399,228	1,520,482	1,542,000
32-39	Miscellaneous	<u>77,569</u>	<u>28,000</u>	<u>10,000</u>	<u>10,000</u>
	<b>TOTAL REVENUES</b>	<u><b>1,607,812</b></u>	<u><b>1,427,228</b></u>	<u><b>1,530,482</b></u>	<u><b>1,552,000</b></u>
<b>EXPENDITURES</b>					
32-49	Street Capital	3,382,834	4,159,446	0 1,690,000	2,550,000
32-59	Debt Service	493,344	487,666	487,666	506,863
	<b>TOTAL EXPENDITURES</b>	<u><b>3,876,178</b></u>	<u><b>4,647,112</b></u>	<u><b>2,177,666</b></u>	<u><b>3,056,863</b></u>

ADOPTED

**TOWN OF ELIZABETH  
STREET CAPITAL IMPROVEMENT FUND REVENUES  
2023 ADOPTED BUDGET**

<b>ACCOUNT NUMBER</b>	<b>SOURCE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
<b>TAXES:</b>					
32-31-3000	General Sales Tax	1,220,350	1,206,563	1,350,482	1,350,000
32-31-4000	Use Tax	<u>309,894</u>	<u>192,665</u>	<u>170,000</u>	<u>192,000</u>
	<b>SUB-TOTAL</b>	<b>1,530,243</b>	<b>1,399,228</b>	<b>1,520,482</b>	<b>1,542,000</b>
<b>MISCELLANEOUS:</b>					
32-36-1000	Investment Income	2,569	3,000	10,000	10,000
32-36-3000	Misc Revenue	<u>75,000</u>	<u>25,000</u>	<u>-</u>	<u>-</u>
	<b>SUB-TOTAL</b>	<b>77,569</b>	<b>28,000</b>	<b>10,000</b>	<b>10,000</b>
	<b>GRAND TOTAL</b>	<b><u>1,607,812</u></b>	<b><u>1,427,228</u></b>	<b><u>1,530,482</u></b>	<b><u>1,552,000</u></b>

ADOPTED

**TOWN OF ELIZABETH  
STREET CAPITAL IMPROVEMENT FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 32 ACCOUNT NUMBER 49**

**DEPARTMENT: STREET CAPITAL**

ACCOUNT NUMBER	ACCOUNT TITLE	2021 ACTUAL	2022 APPROVED	2022 ESTIMATED	2023 PROPOSED
32-49-1000	Drainage Improvements	45,803	-	-	-
32-49-1100	Salaries & Wages	-	24,750	-	-
32-49-1300	Overtime	-	-	-	-
32-49-1400	Workers' Compensation	-	25	-	-
32-49-1500	Health Insurance	-	3,300	-	-
32-49-1550	Retirement	-	742	-	-
32-49-1600	FICA	-	1,893	-	-
32-49-1700	Colo Unemployment	-	99	-	-
32-49-1825	Memberships - Employee	-	165	-	-
32-49-1850	Training, Travel and Lodging	-	1,650	-	-
32-49-1900	Allowances	-	322	-	-
32-49-3000	Paving Projects - CR 13 South	-	750,000	750,000	-
32-49-4000	Road Base	-	15,000	10,000	-
32-49-6600	Right of Way Easements	63,274	50,000	35,000	35,000
32-49-8000	Street Paving	3,178,495	1,000,000	500,000	160,000
32-49-9000	Concrete Street Repairs	95,263	250,000	35,000	310,000
32-49-9100	Equipment	-	287,500	150,000	300,000
32-49-9101	Rotomill	-	1,200,000	-	1,400,000
*	Hydro-Vac Trailer	-	-	-	22,500
*	Wheeled Tire Loader (Used)	-	-	-	37,500
32-49-9200	Curb & Gutter Work	-	5,000	-	20,000
32-49-9300	Sidewalk Replacement Progr	-	250,000	10,000	40,000
32-49-9305	Main St Streetscape Design	-	269,000	150,000	175,000
32-49-9310	Transfer to General Fund	-	50,000	50,000	50,000
<b>SUB-TOTAL</b>		<b>3,382,834</b>	<b>4,159,446</b>	<b>1,690,000</b>	<b>2,550,000</b>

**FUND NO. 32 ACCOUNT NUMBER 59**

**DEPARTMENT: DEBT SERVICE**

ACCOUNT NUMBER	ACCOUNT TITLE	2021 ACTUAL	2022 APPROVED	2022 ESTIMATED	2023 PROPOSED
2014 Refunding Note					
32-59-9700	Principal	240,000	245,000	245,000	0
32-59-9750	Interest	12,077	6,101	6,101	0
2015 Refunding Bonds					
32-59-9800	Principal	165,000	165,000	165,000	** 440,000
32-59-9850	Interest	75,668	70,965	70,965	66,263
32-59-4000	Paying Agent Svc	600	600	600	600
<b>TOTAL DEBT SERVICE</b>		<b>493,344</b>	<b>487,666</b>	<b>487,666</b>	<b>506,863</b>
<b>GRAND TOTAL</b>		<b>3,876,178</b>	<b>4,647,112</b>	<b>2,177,666</b>	<b>3,056,863</b>

\* New Account numbers effective 01/01/2023

\*\*Reflects acceleration of bond repayment.

**TOWN OF ELIZABETH  
WATER SEWER FUND SUMMARY  
2023 ADOPTED BUDGET**

	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
<b>REVENUES</b>				
REVENUES	3,281,109	2,530,700	1,997,000	2,210,000
OTHER FINANCING SOURCES	<u>253,094</u>	<u>-</u>	<u>-</u>	<u>-</u>
SUB-TOTAL	3,534,203	2,530,700	1,997,000	2,210,000
BEGINNING FUNDS AVAILABLE	<u>5,120,914</u>	<u>3,130,340</u>	<u>4,921,770</u>	<u>4,277,246</u>
TOTAL FUNDS AVAILABLE	8,655,117	5,661,040	6,918,770	6,487,246
<b>EXPENDITURES</b>				
EXPENDITURES	(927,255)	(2,852,362)	(2,392,088)	(3,829,782)
DEBT SERVICE	(2,631,092)	(74,436)	(74,436)	(74,498)
TRANSFER OUT	<u>(175,000)</u>	<u>(175,000)</u>	<u>(175,000)</u>	<u>(175,000)</u>
TOTAL EXPENDITURES	(3,733,347)	(3,101,798)	(2,641,524)	(4,079,280)
ENDING FUNDS AVAILABLE	<u>4,921,770</u>	<u>2,559,242</u>	<u>4,277,246</u>	<u>2,407,966</u>
EMERGENCY RESERVE	(112,000)	(93,054)	(79,246)	(122,378)
DEBT SERVICE RESERVE	(276,516)	(36,685)	(36,685)	(36,685)
YEAR END BALANCE	<u><u>4,773,085</u></u>	<u><u>2,429,503</u></u>	<u><u>4,161,315</u></u>	<u><u>2,248,902</u></u>



**TOWN OF ELIZABETH  
WATER SEWER FUND SUMMARY  
2023 ADOPTED BUDGET**

<b>REVENUE</b>		<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
52-34	Charge for Services	1,420,530	1,325,000	1,260,000	1,430,000
52-34	Tap Fees	1,722,300	1,112,000	660,000	700,000
52-36	Miscellaneous	138,279	93,700	77,000	80,000
52-39	Other Financing Sources	253,094	-	-	-
<b>TOTAL REVENUES</b>		<b><u>3,534,203</u></b>	<b><u>2,530,700</u></b>	<b><u>1,997,000</u></b>	<b><u>2,210,000</u></b>
<b>EXPENDITURES</b>					
52-57	Water Operations	534,454	630,331	460,469	893,430
52-58	Sewer Operations	392,801	529,031	421,619	601,352
52-57/58	Capital Outlay	-	1,693,000	1,510,000	2,335,000
52-63/64	Debt Service	2,631,092	74,436	74,436	74,498
52-65	Transfer Out	175,000	175,000	175,000	175,000
<b>TOTAL EXPENDITURES</b>		<b><u>3,733,347</u></b>	<b><u>3,101,798</u></b>	<b><u>2,641,524</u></b>	<b><u>4,079,280</u></b>

**TOWN OF ELIZABETH  
WATER SEWER FUND REVENUES  
2023 ADOPTED BUDGET**

ACCOUNT NUMBER	SOURCE	2021 ACTUAL	2022 APPROVED	2022 ESTIMATED	2023 PROPOSED
	<b>CHARGE FOR SERVICES:</b>				
52-34-4100	Water Sales	742,876	650,000	650,000	750,000
52-34-4200	Sewer Sales	<u>677,655</u>	<u>675,000</u>	<u>610,000</u>	<u>680,000</u>
	<b>SUB-TOTAL</b>	1,420,530	1,325,000	1,260,000	1,430,000
	<b>TAP FEES:</b>				
52-34-8100	Water Tap Fees	825,500	520,000	210,000	250,000
52-34-8200	Sewer Tap Fees	<u>896,800</u>	<u>592,000</u>	<u>450,000</u>	<u>450,000</u>
	<b>SUB-TOTAL</b>	1,722,300	1,112,000	660,000	700,000
	<b>MISCELLANEOUS:</b>				
52-36-1000	Investment Income	2,057	2,700	12,000	10,000
52-36-9000	Other Revenue	<u>136,222</u>	<u>91,000</u>	<u>65,000</u>	<u>70,000</u>
	<b>SUB-TOTAL</b>	138,279	93,700	77,000	80,000
	<b>OTHER FINANCING SOURCES:</b>				
52-39-7003	Transfer In From Cap Imp Fund	<u>253,094</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<b>SUB-TOTAL</b>	253,094	0	0	0
	<b>GRAND TOTAL</b>	<u><u>3,534,203</u></u>	<u><u>2,530,700</u></u>	<u><u>1,997,000</u></u>	<u><u>2,210,000</u></u>

**TOWN OF ELIZABETH  
WATER SEWER FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 52 ACCOUNT NUMBER 57**

**DEPARTMENT: WATER OPERATIONS**

ACCOUNT NUMBER	ACCOUNT TITLE	2021 ACTUAL	2022 APPROVED	2022 ESTIMATED	2023 PROPOSED
52-57-1100	Salaries & Wages- Water	103,913	130,875	120,000	164,567
52-57-1201	Seasonal Maintenance	-	-	-	-
52-57-1300	Overtime	7,497	9,000	6,000	13,000
52-57-1400	Workers' Compensation	3,803	6,295	4,200	6,900
52-57-1500	Health Insurance	25,210	25,050	32,000	38,000
52-57-1550	Retirement	2,993	3,925	3,500	5,000
52-57-1600	FICA	8,588	10,012	10,000	165,561
52-57-1700	Colo Unemployment	331	524	524	533
52-57-1825	Memberships - Employee	585	900	650	900
52-57-1850	Training, Travel and Lodging	37	1,325	-	1,325
52-57-1900	Allowances	1,841	1,825	1,625	-
52-57-1950	Other Benefits	-	-	-	-
52-57-2600	Uniforms	-	-	-	2,500
52-57-3200	Contracted Services	106,473	140,000	85,000	160,000
52-57-4800	Telephone and Cellphones	-	1,800	-	2,700
52-57-4900	Utilities	79,954	90,000	85,000	100,000
52-57-5400	Insurance	7,479	10,000	10,000	11,000
*	Vehicle Depreciation	-	-	1,470	7,344
52-57-5500	Legal - Contracted	98	8,000	-	7,500
52-57-6000	Maintenance and Repairs	166,726	150,000	75,000	150,000
52-57-7500	Chemical Supplies	6,857	9,000	5,500	18,000
52-57-7550	Water Supplies	13,257	14,000	14,000	15,000
*	Vehicle Maint & Repairs	-	-	-	9,000
*	Fuel	-	-	-	9,000
*	Diesel	-	-	-	3,600
52-57-9000	Other	(1,188)	18,000	6,000	2,000
	<b>SUB- TOTAL</b>	<b>534,454</b>	<b>630,331</b>	<b>460,469</b>	<b>893,430</b>

**FUND NO. 52 ACCOUNT NUMBER 57**

**DEPARTMENT: CAPITAL OUTLAY**

ACCOUNT NUMBER	ACCOUNT TITLE	2021 ACTUAL	2022 APPROVED	2022 ESTIMATED	2023 PROPOSED
52-57-9100	Ritiro Wells	-	700,000	1,500,000	1,300,000
52-57-9900	Water Line Upgrade	-	25,000	-	85,000
	<b>SUB- TOTAL</b>	<b>-</b>	<b>725,000</b>	<b>1,500,000</b>	<b>1,385,000</b>

\* New Account numbers effective 01/01/2023

**TOWN OF ELIZABETH  
WATER SEWER FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 52 ACCOUNT NUMBER 58**

**DEPARTMENT: SEWER OPERATIONS**

ACCOUNT NUMBER	ACCOUNT TITLE	2021 ACTUAL	2022 APPROVED	2022 ESTIMATED	2023 PROPOSED
52-58-1100	Salaries & Wages	103,912	130,875	120,000	164,567
52-58-1300	Overtime	7,497	9,000	7,000	13,000
52-58-1400	Workers' Compensation	3,825	6,295	4,200	6,900
52-58-1500	Health Insurance	25,167	25,050	32,000	38,000
52-58-1550	Retirement	2,993	3,925	3,500	5,000
52-58-1600	FICA	12,424	10,012	10,000	13,584
52-58-1700	Colo Unemployment	479	524	524	533
52-58-1825	Memberships - Employee	-	900	-	900
52-58-1850	Training, Travel and Lodging	42	1,325	-	1,325
52-58-1900	Allowances	1,794	1,625	1,625	-
52-58-2600	Uniforms	-	-	-	2,500
52-58-3200	Contracted Services	46,789	110,000	70,000	90,000
52-58-4800	Telephone and Cellphones	6,669	9,000	8,500	10,700
52-58-4900	Utilities	60,852	70,000	65,000	70,000
52-58-5400	Insurance	9,216	12,000	12,000	15,400
*	Vehicle Depreciation	-	-	1,470	7,344
52-58-6000	Maintenance and Repairs	102,978	130,000	85,000	130,000
52-58-7500	Sewer Supplies	1,139	2,500	500	5,000
*	Vehicle Maint & Repairs	-	-	-	9,000
*	Fuel	-	-	-	9,000
*	Diesel	-	-	-	3,600
52-58-9000	Other	7,025	6,000	300	5,000
	<b>SUB- TOTAL</b>	<b>392,801</b>	<b>529,031</b>	<b>421,619</b>	<b>601,352</b>

**FUND NO. 52 ACCOUNT NUMBER 58**

**DEPARTMENT: CAPITAL OUTLAY**

ACCOUNT NUMBER	ACCOUNT TITLE	2021 ACTUAL	2022 APPROVED	2022 ESTIMATED	2023 PROPOSED
52-58-9400	WTP Upgrades	-	968,000	10,000	950,000
	<b>SUB- TOTAL</b>	<b>-</b>	<b>968,000</b>	<b>10,000</b>	<b>950,000</b>

\* New Account numbers effective 01/01/2023

**TOWN OF ELIZABETH  
WATER SEWER FUND EXPENDITURES  
2023 ADOPTED BUDGET**

**FUND NO. 52 ACCOUNT NUMBER 63 & 64**

**DEPARTMENT: DEBT SERVICE**

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT TITLE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
52-63-6300	2007 CWRPDA Pymt- Principal	56,882	57,928	57,928	62,398
52-63-6400	2007 CWRPDA- Interest	17,193	16,508	16,508	12,100
52-64-6500	2008 CWRDPA Loan- Principal	2,507,229	-	-	-
52-64-6600	2008 CWRPDA Loan- Interest	49,789	-	-	-
<b>TOTAL DEBT SERVICE</b>		<u><b>2,631,092</b></u>	<u><b>74,436</b></u>	<u><b>74,436</b></u>	<u><b>74,498</b></u>

**FUND NO. 52 ACCOUNT NUMBER 65**

**DEPARTMENT: TRANSFERS OUT**

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT TITLE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
52-65-9900	Transfer to General Fund	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>
<b>SUB- TOTAL</b>		<b>175,000</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>
<b>GRAND TOTAL</b>		<u><b>3,733,347</b></u>	<u><b>3,101,798</b></u>	<u><b>2,641,524</b></u>	<u><b>4,079,280</b></u>

**TOWN OF ELIZABETH  
CAPITAL IMPROVEMENT FUND SUMMARY  
2023 ADOPTED BUDGET**

	<b>2021</b>	<b>2022</b>	<b>2022</b>	<b>2023</b>
<b>REVENUES</b>	<b>ACTUAL</b>	<b>APPROVED</b>	<b>ESTIMATED</b>	<b>PROPOSED</b>
REVENUES	<u>1,859,154</u>	<u>1,657,698</u>	<u>1,693,535</u>	<u>1,715,000</u>
SUB-TOTAL	1,859,154	1,657,698	1,693,535	1,715,000
BEGINNING BALANCE	<u>5,707,956</u>	<u>6,537,879</u>	<u>6,804,267</u>	<u>8,352,302</u>
TOTAL REVENUE	7,567,110	8,195,577	8,497,802	10,067,302
<b>EXPENDITURES</b>				
EXPENDITURES	(509,747)	(1,207,846)	(90,500)	(1,505,690)
TRANSFER OUT	<u>(253,094)</u>	<u>(55,000)</u>	<u>(55,000)</u>	<u>(58,500)</u>
TOTAL EXPENSES	(762,841)	(1,262,846)	(145,500)	(1,564,190)
ENDING CASH BALANCE	<u>6,804,267</u>	<u>6,932,731</u>	<u>8,352,302</u>	<u>8,503,112</u>
EMERGENCY RESERVE	(15,292)	(37,885)	(4,365)	(46,926)
YEAR END BALANCE	<u><u>6,788,975</u></u>	<u><u>6,894,846</u></u>	<u><u>8,347,937</u></u>	<u><u>8,456,187</u></u>



**TOWN OF ELIZABETH  
CAPITAL IMPROVEMENT FUND  
2023 ADOPTED BUDGET**

<b>REVENUES</b>					
<b>ACCOUNT NUMBER</b>	<b>SOURCE</b>	<b>2021 ACTUAL</b>	<b>2022 APPROVED</b>	<b>2022 ESTIMATED</b>	<b>2023 PROPOSED</b>
<b>TAXES:</b>					
31-31-3000	Sales Tax	1,355,944	1,340,625	1,500,535	1,500,000
31-31-4000	Use Tax	338,776	214,073	140,000	150,000
31-34-1000	Grants	-	-	-	-
31-36-1000	Investment Income	2,567	3,000	18,000	15,000
31-36-9000	Other Revenue	161,867	100,000	35,000	50,000
<b>GRAND TOTAL</b>		<u>1,859,154</u>	<u>1,657,698</u>	<u>1,693,535</u>	<u>1,715,000</u>

ADOPTED

**TOWN OF ELIZABETH  
CAPITAL IMPROVEMENT FUND  
2023 ADOPTED BUDGET**

**FUND NO. 31 ACCOUNT NUMBER 80**

**DEPARTMENT: CAPITAL IMPROVEMENT**

EXPENDITURES		2021	2022	2022	2023
ACCOUNT NUMBER	ACCOUNT TITLE	ACTUAL	BUDGET	ESTIMATED	BUDGET
31-80-0100	Land Purchase	405,579	250,000	-	250,000
31-80-0600	Town Event Park	-	125,000	-	119,900
31-80-1100	Salaries & Wages	-	24,750	-	-
31-80-1400	Workers' Compensation	-	25	-	-
31-80-1500	Health Insurance	-	3,300	-	-
31-80-1550	Retirement	-	742	-	-
31-80-1600	FICA	-	1,893	-	-
31-80-1700	Colo Unemployment	-	99	-	-
31-80-1825	Memberships - Employee	-	165	-	-
31-80-1850	Training, Travel and Lodging	-	1,650	-	-
31-80-1900	Allowances	-	322	-	-
31-80-3220	Asset Assessment	-	25,000	-	-
31-80-3400	Facilities Master Plan	-	75,000	-	75,000
31-80-3425	Community Studies	-	50,000	-	-
31-80-3450	Senior Center	-	50,000	-	450,000
31-80-3475	Capital Planning	-	15,000	-	-
31-80-4000	Equipment	17,200	-	2,500	15,000
*	Hydro-Vac Trailer	-	-	-	22,500
*	Wheeled Tire Loader (Used	-	-	-	37,500
31-80-5500	Town Hall Bldg Improvemen	44,051	100,000	2,000	100,000
31-80-5550	Library Partnership	-	400,000	-	-
31-80-6000	Playground Upgrades	40,339	-	-	65,000
31-80-6500	Trail Systems	2,578	9,900	6,500	4,500
*	PD Building Improvement	-	-	-	75,000
*	Banner & Elm Property	-	-	-	150,000
*	Community Garden	-	-	-	25,000
*	PW Trucks	-	-	-	111,290
31-80-9100	Town Hall Landscaping	-	75,000	79,500	5,000
31-80-9900	Transfer to Water Fund	253,094	-	-	3,500
31-809901	Transfer to General Fund	-	55,000	55,000	55,000
<b>* New Account numbers effective 01/01/2023</b>					
	SUB-TOTAL	762,841	1,262,846	145,500	1,564,190
	GRAND TOTAL	<u>762,841</u>	<u>1,262,846</u>	<u>145,500</u>	<u>1,564,190</u>